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美亞控股有限公司\*  
MAYER HOLDINGS LIMITED

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 1116)

## PROFIT WARNING

This announcement is made by Mayer Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Reference is made to the Company’s announcement dated 22 December 2021, in which it was disclosed that the board of directors of the Company (the “**Directors**” and the “**Board**”, respectively) had resolved to change the financial year end date of the Company from 31 December to 30 June. Immediately following such change, the financial year end date of the Company was 30 June 2022 and the audited consolidated financial statements of the Company required for publication cover a period of 18 months from 1 January 2021 to 30 June 2022 (the “**Reporting Period**”). Please refer to the above announcement for details.

The Board wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary review of the consolidated management accounts of the Group for the Reporting Period and a preliminary assessment of the information currently available to the Board, the Group expects to record a consolidated loss attributable to owners of the Company for the Reporting Period of approximately RMB14 million as compared to a consolidated profit attributable to owners of the Company of approximately RMB16 million for the year ended 31 December 2020 (the “**Year 2020**”).

\* For identification purpose only

Although the revenue of the Group recorded an increase in the Reporting Period as compared to Year 2020, the change from profit to loss was mainly attributable to the following factors:

1. revenue in sale of steel products increased primarily owing to an increase in domestic sales of steel pipes, steel sheets and other steel products with a lower profit margin;
2. revenue in urban renewal project planning and consulting with a higher profit margin decreased terribly, resulting in gross loss of this segment; and
3. operating expenses increased substantially resulting in a lower profit margin.

In addition, Guangzhou Mayer Corporation Limited, the core 80%-owned subsidiary of the Company engaged in the steel business, recorded a lower profit before interest and tax for the Reporting Period when compared with that for Year 2020.

The Company is in the process of finalizing the consolidated results of the Group for the Reporting Period. The information contained in this announcement (i) is only based on the preliminary assessment and review by the Group's management according to the information currently available and the consolidated management accounts for the Reporting Period, which have not been reviewed by the Board's audit committee or audited by the Company's independent auditors; and (ii) may be subject to amendments and adjustments upon further assessment and review. The audited consolidated results of the Group for the Reporting Period are expected to be published on 29 September 2022.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Mayer Holdings Limited**  
**LEE Kwok Leung**  
*Chairman and Executive Director*

Hong Kong, 22 September 2022

*As at the date hereof, the Board comprises five executive Directors, namely Mr. Lee Kwok Leung (Chairman), Mr. Zhou Shi Hao, Mr. Chen Zhirui, Mr. Xiao Libo (Chief Executive Officer) and Dr. Cheung Ka Yue; one non-executive Director, namely Mr. Lam Chung Chak; and three independent non-executive Directors, namely Mr. Lau Kwok Hung, Mr. Chan Chun Kit and Mr. Lu Jianping.*