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FIRST DELISTING STAGE AND RESUMPTION CONDITIONS

This announcement is made by Mayer Holdings Limited (the “**Company**”) pursuant to Rules 13.09 and 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

First Delisting Stage and Resumption Conditions

On 24 March 2016, the Stock Exchange issued a letter to the Company informing that the Stock Exchange has placed the Company into the first delisting stage (the “**First Delisting Stage**”) under Practice Note 17 to the Listing Rules. The First Delisting Stage will expire on 23 September 2016 and the Company is required to submit a viable resumption proposal to the Stock Exchange at least 10 business days before the First Delisting Stage expires (i.e. 8 September 2016) to address the following resumption conditions:

- (i) demonstrate that the Company has sufficient operations or value of assets under Rule 13.24;
- (ii) publish all outstanding financial results and address any audit qualifications;
- (iii) demonstrate that the Company has put in place adequate financial reporting procedures and internal control systems to meet obligations under the Listing Rules; and
- (iv) inform the market about all material information of the Company.

The Stock Exchange may modify any of the above conditions and/or impose further resumption conditions if necessary.

* For identification purposes only

The Stock Exchange stated that they would monitor the Company's developments and determine the most appropriate actions at the end of the First Delisting Stage.

Should there be any material developments, the Company will update shareholders of the Company and the public as and when appropriate.

Suspension of Trading

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended from 9:00 a.m. on 9 January 2012. The trading in the shares of the Company will remain suspended until further notice.

By order of the Board
Mayer Holdings Limited
Lee Kwok Leung
Chairman and Executive Director

Hong Kong, 30 March 2016

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Lee Kwok Leung, Mr. Xu Lidi and Mr. Lin Jinhe; two non-executive Directors, namely Mr. Li Deqiang and Mr. Xia Liangbing; and three independent non-executive Directors, namely Mr. Lau Kwok Hung, Mr. Ng Cheuk Lun and Mr. Huang Jianwei.