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美亞控股有限公司*
MAYER HOLDINGS LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1116)

ANNOUNCEMENT

EXTENSION OF LONG STOP DATE IN RELATION TO THE PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to (i) the announcement of Mayer Holdings Limited (the “**Company**”) dated 8 February 2012 in relation to the placing of new shares by the Company under a general mandate (the “**Placing Announcement**”) and (ii) the announcement of the Company dated 28 February 2012 in relation to a writ of summons issued against the Company and certain Directors in relation to the Placing (the “**Writ Announcement**”, together with the Placing Announcement, the “**Announcements**”). Unless the context otherwise requires, capitalised terms used in this announcement shall bear the same meanings as defined in the Announcements.

On 29 February 2012, the Company and the Placing Agent entered into a second supplemental agreement to extend the long stop date of the Placing to 31 March 2012. Save as the aforementioned, all other terms and conditions of the Placing Agreement (as amended and supplemented by the relevant supplemental agreements) remain in full force and effect.

As mentioned in the Writ Announcement, Make Success issued a writ of summons against the Company and certain Directors to seek from the Court of First Instance in the High Court of Hong Kong, among other things, an order to set aside the Placing Agreement and an order to restrain the Company and the relevant directors from taking any steps for the purpose of proceeding with or completing the Placing. The Company is currently seeking legal advice in respect of the writ of summons and will make further announcement in due course as to any material development in connection with the proceedings.

Shareholders and potential investors should take note that there is no certainty whether the Placing will proceed. Shareholders and potential investors are urged to exercise caution when dealing in the Shares and any other securities of the Company.

* *For identification purpose only.*

SUSPENSION OF TRADING

Trading in the Shares has been suspended since 9:00 a.m. on 9 January 2012, and it will remain suspended pending the release of an announcement by the Company.

By order of the Board
Mayer Holdings Limited
Hsiao Ming-chih
Chairman

Hong Kong, 1 March 2012

The Directors (except for Mr. Xue Wenge, Mr. Li Deqiang and Mr. Lam Chun Yin on the basis that they have a material conflict of interest) jointly and severally accept full responsibility for accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

As at the date of this announcement, the Board comprises five executive Directors, namely Mr. Hsiao Ming-chih, Mr. Lai Yueh-hsing, Mr. Chiang Jen-chin, Mr. Lu Wen-yi and Mr. Xue Wenge; two non-executive Directors, namely Mr. Li Deqiang and Mr. Lam Chun Yin; and three independent non-executive Directors, namely Mr. Lin Sheng-bin, Mr. Huang Jui-hsiang and Mr. Alvin Chiu.