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美亞控股有限公司*

MAYER HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1116)

ANNOUNCEMENT

Reference is made to the announcement of Mayer Holdings Limited (the “**Company**”) dated 8 December 2009 (the “**Announcement**”). Capitalised terms used in this announcement shall have the same meaning as in the Announcement unless otherwise defined.

The Board wishes to update shareholders and investors on the progress of the wells drilling of the Mendoza oil field project in Argentina. CH-1053, the second shallow well drilled to 3,600 meters in depth, has commenced the production on 30 November 2009 and the well is operating at the rate of 900-1,000 barrels of production per day (“**BOPD**”), which is substantially higher than CH-1052, the first shallow well with 370-440 BOPD. CH-25 bis, a deep well drilled to 4,685 meters in depth in Potrerillos Formation, is planned to flow the oil as scheduled.

CH-1055, the fourth and a shallow well, has reached over 2,500 meters in depth as of the date of this announcement. Drilling of this well is expected to be completed by the end of this year and the drilling of CH-7 bis, a deep well, will commence in December of 2009 in accordance with the investment plan of 2009.

For and on behalf of the Board

Mayer Holdings Limited

Hsiao Ming-Chih

Chairman

Hong Kong, 10 December 2009

As at the date of this announcement, the executive directors of the Company are Mr. Hsiao Ming Chih, Mr. Lai Yueh-hsing, Mr. Lo Haw, Mr. Cheng Dar-terng, Mr. Chiang Jen-chin and Mr. Lu Wen-yi; the non-executive director of the Company is Mr. Huang Chun-fa; and the independent non-executive directors of the Company are Mr. Lin Sheng-bin, Mr. Huang Jui-hsiang and Mr. Alvin Chiu respectively.

* *For identification purposes only*