



美亞控股有限公司*

MAYER HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1116)

CHANGE OF DIRECTORS

The board of directors (the “Board”) of Mayer Holdings Limited (the “Company”) is pleased to announce that Dr. Lin Meng-chang (林孟璋) (“Dr. Lin”) and Mr. Lu Wen-yi (呂文義) (“Mr. Lu”) have been appointed as executive directors of the Company and Mr. Wu Kuo-lung (“Mr. Wu”) and Mr. Shen Heng-chiang (“Mr. Shen”) have resigned as executive directors of the Company, all with effect from 1 July 2006. Mr. Wu and Mr. Shen have confirmed to the Board that they have no disagreement with the Board and there is no matter which need to be brought to the attention of the shareholders of the Company.

Dr. Lin, aged 37, graduated with a Ph.D. degree in corporate management from the Shanghai University of Finance & Economics in 2003 and a MBA degree from the George Washington University in 1996. Prior to his appointment as director of the Company, Dr. Lin has over 9 years of experience in securities and investment banking industry. He is also a director of Waterland Securities Co., Ltd. and had worked as the general manager of Waterland Securities Investment Consulting Co., Ltd.

Mr. Lu, aged 56, graduated and received from the National Chung Hsing University a Bachelor degree in Laws in 1973. Prior to his appointment as director of the Company, Mr. Lu has over 20 years of experience in real estate development and over 5 years of experience in biotechnology industry. He is currently a CEO of High Sierra Biotech LLC. and the general manager of 蘇州安佑科技有限公司.

Dr. Lin and Mr. Lu have entered into a service agreements with the Company commencing from their date of appointment and shall continue thereafter from year to year until terminated by either party with three month’s notice in writing served on the other side. Dr. Lin and Mr. Lu are entitled to an annual fee of HK\$420,000 and HK\$180,000, respectively and a discretionary bonus as determined by the Board.

The director’s fee of Dr. Lin and Mr. Lu are determined by the Board with reference to market rates. Save as disclosed above, Dr. Lin and Mr. Lu do not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company. Dr. Lin and Mr. Lu have not held any directorship in any listed company for the last three years and have not held any position with the Company or any of its subsidiary, and they did not or do not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, there is no other information to be disclosed pursuant to any of the requirements under Rule 13.51(2) of the Listing Rules and there is no other matters concerning the appointment of Dr. Lin and Mr. Lu and the resignation of Mr. Wu and Mr. Shen that need to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board would like to welcome the joining of Dr. Lin and Mr. Lu and deeply believes that their extensive knowledge and experience will be beneficial to the Company in its overall business development and extend its sincere appreciation to Mr. Wu and Mr. Shen for their valuable contributions to the Company during their tenure of services.

By Order of the Board
Lai Yueh-hsing
Chairman

Hong Kong, 30 June 2006

As at the date of this announcement, the executive directors of the Company are Mr. Lai Yueh-hsing, Mr. Lo Haw, Mr. Cheng Dar-terng, Mr. Chiang Jen-chin, Dr. Lin Meng-chang and Mr. Lu Wen-yi, the non-executive directors of the Company are Mr. Hsiao Ming-chih and Mr. Huang Chun-fa, and the independent non-executive directors of the Company are Mr. Lin Sheng-bin, Mr. Huang Jui-hsiang and Mr. Alvin Chiu respectively.

** For identification purpose only*