



美亞控股有限公司*

MAYER HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1116)

CLARIFICATION ON NEWSPAPERS ARTICLES

The Board of the Company would like to make a clarification in relation to certain articles in Hong Kong Economic Journal and Sing Pao Daily News on 11 October 2004.

The board of directors (the “**Board**”) of Mayer Holdings Limited (the “**Company**”) would like to make a clarification in relation to certain articles in Hong Kong Economic Journal (“**HKEJ**”) and Sing Pao Daily News (“**Sing Pao**”) on 11 October 2004.

The articles in HKEJ stated that the Chairman of the Company estimated that if the increase in the price of the steel material can be transferred to the consumers, the gross margin of the Company would be able to be maintained at 14% for the 3rd and 4th quarters for the year ending 31 December 2004. The articles in HKEJ also stated that the Chairman of the Company believed that as during the past 5 years, the growth in turnover of the Company reached an increase of 40% to 50%, the turnover of the Company for the year ending 31 December 2004 may also be able to increase by 40%. The Board wishes to clarify that the statements made by the Chairman of the Company to the journalists on 7 October 2004 and 8 October 2004 had not included any figures and the Board does not know the source of those figures or data mentioned in the articles. In addition, the article in Sing Pao also stated that the Company had an intention to develop the metal processing business within the next 1 to 2 years. The Board wishes to clarify that the Chairman of the Company had not mentioned that the Company had an intention to develop the metal processing business within the next 1 to 2 years. In fact, the Company’s business is within the domain of metal processing business. The Chairman of the Company had only presented to Sing Pao that the Company would evaluate the possibility of expanding its business in the near future.

Made by the order of the Board of the Company, the directors of which individually and jointly accept responsibility for the accuracy of this announcement.

As at the date of this announcement, the Board comprises Mr Lai Yueh-hsing, Mr Lo Haw, Mr Shen Heng-chiang, Mr Wu Kuo-lung, Mr Cheng Dar-terng, and Mr Chiang Jen-chin, all of whom are executive directors, Mr Hsiao Ming-chih and Mr Huang Chun-fa, all of whom are non-executive directors, and Mr Lin Sheng-bin, Mr Huang Jui-hsiang and Mr Alvin Chiu, all of whom are independent non-executive directors.

By Order of the Board
Mayer Holdings Limited
Lai Yueh-hsing
Chairman

Hong Kong, 11 October 2004

* *For identification purpose only*