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Terms defined in the prospectus dated 10th June, 2004 ("Prospectus") of Mayer Holdings Limited shall have the same meanings when used herein unless the context otherwise require.



美亞控股有限公司*

MAYER HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

**LISTING ON THE MAIN BOARD OF
THE STOCK EXCHANGE OF HONG KONG LIMITED
BY WAY OF PLACING AND PUBLIC OFFER**

**Number of Offer Shares : 100,000,000 Shares (subject to the Offer
Size Adjustment Option)**
**Number of Placing Shares : 90,000,000 Shares (subject to reallocation
and the Offer Size Adjustment Option)**
Number of Public Offer Shares : 10,000,000 Shares (subject to reallocation)
Offer Price : HK\$0.55 per Share
Nominal value : HK\$0.10 each
Stock code : 1116

Joint Sponsors



CSC Asia Limited

**Joint Lead Manager
and Bookrunner**

CSC Securities (HK) Limited



Barits Securities (Hong Kong) Limited

Joint Lead Manager

Barits Securities (Hong Kong) Limited

Co-lead Manager

Taiwan Securities (HK) Co., Ltd.

Underwriters

Japan Asia Securities Limited

Kingsway Financial Services Group Limited

SUMMARY

- The Offer Price is HK\$0.55 per Offer Share (excluding brokerage fee of 1%, SFC transaction levy of 0.005%, SFC investor compensation levy of 0.002% and Stock Exchange trading fee of 0.005% on the Offer Price).
- A total of 528 valid applications have been received pursuant to the Public Offer on **WHITE** and **YELLOW** application forms for a total of 103,992,000 Shares, equivalent to about 10.40 times of the total number of Public Offer Shares initially available for subscription under the Public Offer.
- The over-subscription in the Public Offer does not trigger the clawback mechanism as specified in the section headed “Structure of the Share Offer” in the Prospectus. There will be no reallocation in the Placing to the Public Offer.
- The 90,000,000 Placing Shares initially available for subscription and purchase under the Placing were over-subscribed. The Placing was approximately 1.51 times over-subscribed, based on the total number of 90,000,000 Placing Shares initially available for subscription under the Placing.
- The Company has granted CSC Securities (HK) Limited the Offer Size Adjustment Option, which is exercisable by CSC Securities (HK) Limited (for itself and on behalf of the other Placing Underwriters) at any time before 6:00 p.m. on the business day immediately before the date of this announcement to require the Company to issue up to an aggregate of 15,000,000 additional new Shares. CSC Securities (HK) Limited has not exercised the Offer Size Adjustment Option.
- Share certificates and refund cheques which are not available for personal collection, or which are so available but are not collected in person, will be posted by ordinary post to those entitled at their own risk on 18th June, 2004.
- Share certificates for Public Offer Shares allocated to wholly or partially successful applicants applying for less than 1,000,000 Public Offer Shares, or for 1,000,000 Public Offer Shares or more which are not opted for personal collection using **WHITE** application forms, and the relevant refund cheques will be posted by ordinary post to those entitled at their own risk on 18th June, 2004. Share certificates and refund cheques which are opted for collection by applicants applying for 1,000,000 Public Offer Shares or more using the **WHITE** application forms but not collected will be posted by ordinary post to those entitled at their own risk on the date of despatch which is expected to be on 18th June, 2004.
- Share certificates for Public Offer Shares allotted to wholly or partially successful applicants using **YELLOW** application forms are expected to be issued in the name of HKSCC Nominees Limited and deposited into CCASS for credit to their CCASS investor participants’ stock accounts or their designated CCASS participants’ stock accounts at the close of business on 18th June, 2004 or, under contingent situations, on any other date as shall be determined by HKSCC or HKSCC Nominees Limited.
- Refund cheques returnable to applicants applying for less than 1,000,000 Public Offer Shares, or for 1,000,000 Public Offer Shares or more which are not opted for personal collection using **YELLOW** application forms will be posted by ordinary post to those entitled at their own risk on 18th June, 2004. Refund cheques which are opted for collection by applicants applying for 1,000,000 Public Offer Shares or more using **YELLOW** application forms but not collected will be posted by ordinary post to those entitled at their own risk on the date of despatch which is expected to be on 18th June, 2004.

- Dealings in the Shares on the Main Board of the Stock Exchange are expected to commence at 9:30 a.m. on 21st June, 2004.

OFFER PRICE

The Offer Price is HK\$0.55 per Offer Share (excluding brokerage fee of 1%, SFC transaction levy of 0.005%, SFC investor compensation levy of 0.002% and Stock Exchange trading fee of 0.005% on the Offer Price).

Based on the Offer Price of HK\$0.55 per Offer Share, the net proceeds to be received by the Company under the Share Offer are estimated to amount to about HK\$47 million. The Offer Size Adjustment Option has not been exercised.

APPLICATIONS RECEIVED AND ALLOCATION OF PUBLIC OFFER SHARES

The Directors are pleased to announce that at the close of the application lists at 12:00 noon on 15th June, 2004, a total of 528 valid applications have been received pursuant to the Public Offer on **WHITE** and **YELLOW** application forms for a total of 103,992,000 Shares, equivalent to about 10.40 times of the total number of Public Offer Shares initially available for subscription under the Public Offer.

No multiple applications and suspected multiple applications have been identified. Applications not based on the denominations set out in the application forms or otherwise not in accordance with the instructions set out therein are rejected. No application for more than 100% of the Shares initially being offered to the public for subscription in the Public Offer (i.e. more than 10,000,000 Shares) has been identified.

As a result of the 10.40 times over-subscription in the Public Offer, the clawback mechanism as specified in the section headed "Structure of the Share Offer" in the Prospectus has not been applied. No Placing Shares initially available for subscription under the Placing have been reallocated to the Public Offer. The Shares offered under the Public Offer were conditionally allotted on the basis set out in the paragraph headed "Basis of allotment" below.

The Company has granted to CSC Securities (HK) Limited the Offer Size Adjustment Option, which is exercisable by CSC Securities (HK) Limited (for itself and on behalf of the other Placing Underwriters) before 6:00 p.m. on the business day immediately before the date of this announcement to require the Company to issue up to an aggregate of 15,000,000 additional new Shares. CSC Securities (HK) Limited has not exercised the Offer Size Adjustment Option.

The Directors confirm that no Public Offer Shares have been allocated to applicants who are connected persons of the Company within the meaning of the Listing Rules.

None of the Joint Sponsors, the Underwriters and their respective affiliated companies has subscribed or taken up any Offer Shares for their own account under the Share Offer.

BASIS OF ALLOTMENT

Subject to the Share Offer becoming unconditional in all respects and the Underwriting Agreement not having been terminated in accordance with its terms, Public Offer Shares available to satisfy the applications made by the public on **WHITE** and **YELLOW** application forms will be allotted on the following basis:

No. of Shares Applied for	No. of Valid Applications	Basis of Allotment/Ballot	Approximate Percentage Allotted of the Total no. of Shares applied for
4,000	68	4,000 Shares	100.00%
8,000	75	4,000 Shares plus 3 out of 5 to receive additional 4,000 Shares	80.00%
12,000	74	4,000 Shares plus 35 out of 37 to receive additional 4,000 Shares	64.86%
16,000	32	8,000 Shares	50.00%
20,000	72	8,000 Shares plus 1 out of 4 to receive additional 4,000 Shares	45.00%
24,000	7	8,000 Shares plus 4 out of 7 to receive additional 4,000 Shares	42.86%
28,000	8	8,000 Shares plus 3 out of 4 to receive additional 4,000 Shares	39.29%
32,000	9	12,000 Shares	37.50%
36,000	15	12,000 Shares plus 2 out of 15 to receive additional 4,000 Shares	34.81%
40,000	25	12,000 Shares plus 8 out of 25 to receive additional 4,000 Shares	33.20%
60,000	18	16,000 Shares	26.67%
80,000	4	16,000 Shares plus 1 out of 2 to receive additional 4,000 Shares	22.50%
100,000	27	16,000 Shares plus 14 out of 27 to receive additional 4,000 Shares	18.07%
120,000	5	20,000 Shares	16.67%
140,000	8	20,000 Shares plus 1 out of 4 to receive additional 4,000 Shares	15.00%
200,000	17	28,000 Shares	14.00%
260,000	5	32,000 Shares plus 2 out of 5 to receive additional 4,000 Shares	12.92%
320,000	4	36,000 Shares plus 1 out of 2 to receive additional 4,000 Shares	11.88%
380,000	11	40,000 Shares plus 5 out of 11 to receive additional 4,000 Shares	11.00%
440,000	1	48,000 Shares	10.91%
520,000	5	52,000 Shares	10.00%
600,000	6	52,000 Shares plus 1 out of 2 to receive additional 4,000 Shares	9.00%
680,000	1	56,000 Shares	8.24%
760,000	1	56,000 Shares	7.37%
1,000,000	15	64,000 Shares plus 4 out of 15 to receive additional 4,000 Shares	6.51%

2,000,000	6	120,000 Shares	6.00%
3,000,000	1	160,000 Shares	5.33%
4,000,000	1	204,000 Shares	5.10%
5,000,000	6	228,000 Shares plus 1 out of 2 to receive additional 4,000 Shares	4.60%
10,000,000	1	424,000 Shares	4.24%
TOTAL:	<u>528</u>		

RESULT OF APPLICATIONS MADE USING WHITE APPLICATION FORMS

The following are the identification document numbers (where supplied) of successful or partially successful applicants using **WHITE** application forms and the number of Public Offer Shares conditionally allotted to them:

Identification document number	Number of Public Offer Shares allotted	Identification document number	Number of Public Offer Shares allotted
33902049	8000	704373046	4000
33902049	4000	704373047	8000
33902049	8000	704373048	8000
33902049	8000	A0163573	8000
33902049	8000	A1640553	4000
33902049	8000	A220708A	8000
33902049	8000	A2343714	12000
33902049	8000	A2477761	4000
33902049	8000	A2946648	8000
33902049	8000	A3221779	4000
33902049	8000	A353839A	48000
33902049	8000	A399431A	16000
33902049	8000	A482860A	52000
33902049	4000	A5058565	4000
33902049	8000	A520362A	8000
33902049	8000	A5893316	8000
33902049	8000	A6052900	8000
33902049	8000	A6613163	8000
33902049	8000	A8379206	4000
33902049	8000	A8424708	8000
33902049	8000	A8596738	28000
33902049	8000	A8655262	4000
33902049	8000	A8688454	8000
33902049	8000	A8787258	8000
33902049	8000	A9111347	8000
33902049	8000	A9734700	8000
33902049	8000	B2156941	12000
33902049	8000	B3528664	8000
33902049	8000	B3964391	8000
33902049	8000	B4194387	12000
611879311	8000	C0825164	8000
704366560	8000	C0825172	4000

Identification document number	Number of Public Offer Shares allotted	Identification document number	Number of Public Offer Shares allotted
C4029893	8000	D8284025	4000
C4547231	8000	E1492547	4000
C5064307	4000	E1916290	8000
C5160225	12000	E1955555	20000
C5173513	16000	E2203786	8000
C5311487	4000	E228283A	8000
C5429801	8000	E2361276	4000
C5698101	8000	E2411133	8000
C5801441	8000	E2601323	44000
C6115789	8000	E3188268	8000
C6263834	8000	E3452644	12000
C6276758	8000	E3473876	12000
C6309281	4000	E3745701	4000
C6517836	8000	E3914309	8000
D0167402	12000	E4009928	56000
D0365190	8000	E438320A	52000
D0553264	8000	E4651344	8000
D1061403	8000	E4888603	16000
D106738A	4000	E4978998	8000
D1611824	8000	E5073263	16000
D167507A	8000	E5931960	4000
D1827678 D1809416	8000	E6514824	4000
D2083575	4000	E6566093	8000
D2107997	16000	E6567472	8000
D2121132	4000	E8035478	4000
D2365708	16000	E8047107	12000
D2571839	8000	E8651179	12000
D2580013	8000	E887206A	4000
D2580021	12000	E9149019	16000
D2630304	8000	E9210354	12000
D2991285	4000	E9227494	16000
D329345A	28000	E9710470	8000
D3893414	8000	E9799307	4000
D4151624	12000	E9924594	4000
D4181868	12000	G0079323	8000
D4601239	4000	G0442622	12000
D4799236	16000	G0861366	8000
D4807341	4000	G1445684	4000
D4896417	4000	G255794A	20000
D5106584	40000	G2655704	8000
D5362580	8000	G3474398	12000
D540867A	8000	G3665568	4000
D5411387	8000	G3710822	16000
D5676925	4000	G4208055	4000
D6404007	40000	G5281619	4000
D6601996	8000	G5727501	8000
D6637761	4000	G5790181	4000
D6842691	16000	G6147835	4000

Identification document number	Number of Public Offer Shares allotted
G6315401	4000
G6321088	4000
G6625559	4000
G7051076	8000
G800120A	8000
G8141567	4000
H00262297	8000
H0228291	68000
H1510632	4000
H3522093	12000
H4129697	4000
H4452226	8000
H90108603	4000
K0749249	8000
K1052241	8000
K1256696	8000
K1303570	28000
K1916157	16000
K2694379	4000
K2808641	8000
K2893223	4000
K2904977	4000
K3122212	8000
K366175A	4000
K6686664	8000
K6895263	12000
K7603967	4000
K7808062	4000
K8144028	4000
K914174A	4000
P1739526	12000
P1771594	8000
P186066A	4000
P4216729	12000
P4290562	28000
P4800374	8000
P5211275	16000
P7675562	8000
R0557233	8000
Z026243A	8000
Z0426254	4000
Z1700007	4000
Z4074557	4000

RESULT OF APPLICATIONS MADE USING YELLOW APPLICATION FORMS

The following are the identification document numbers (where supplied) of successful or partially successful applicants using **YELLOW** application forms and the number of Public Offer Shares conditionally allotted to them:

Identification document number	Number of Public Offer Shares allotted	Identification document number	Number of Public Offer Shares allotted
00006323	16000	01598048	8000
01598048	8000	01598048	20000
01598048	8000	02611435	120000
01598048	4000	02611435	424000
01598048	8000	02611435	16000
01598048	4000	02611435	68000
01598048	4000	02611435	8000
01598048	12000	03330105	16000
01598048	4000	03330105	12000
01598048	8000	03330105	8000
01598048	8000	03330105	8000
01598048	8000	04381644	64000
01598048	16000	04381644	64000
01598048	12000	04381644	64000
01598048	8000	04381644	16000
01598048	8000	04381644	36000
01598048	12000	04381644	8000
01598048	12000	04381644	120000
01598048	12000	04381644	56000
01598048	16000	04381644	228000
01598048	12000	04381644	228000
01598048	8000	04381644	28000
01598048	12000	04381644	232000
01598048	16000	04381644	232000
01598048	8000	04381644	204000
01598048	4000	04381644	44000
01598048	8000	04381644	40000
01598048	4000	04381644	52000
01598048	16000	04381644	52000
01598048	4000	04381644	52000
01598048	8000	04809525	12000
01598048	20000	04809525	8000
01598048	4000	04809525	16000
01598048	4000	04809525	8000
01598048	4000	06777338	20000
01598048	20000	07518799	12000
01598048	8000	07518799	12000
01598048	8000	07518799	8000
01598048	36000	08805795	20000
01598048	8000	08805795	8000
01598048	8000	08805795	8000
01598048	8000	08805795	20000

Identification document number	Number of Public Offer Shares allotted	Identification document number	Number of Public Offer Shares allotted
08805795	20000	16036449	8000
08805795	8000	16036449	8000
08805795	4000	16036449	8000
08805795	24000	16036449	8000
08805795	4000	16036449	12000
08805795	12000	16036449	8000
08805795	20000	16036449	8000
08805795	8000	16036449	12000
09950167	20000	16036449	8000
09950167	8000	16036449	8000
09950167	12000	16036449	12000
09950167	12000	16036449	8000
09950167	12000	16036449	68000
09950167	8000	16036449	8000
09950167	12000	16036449	8000
09950167	8000	16036449	64000
09950167	68000	16036449	52000
09950167	16000	16036449	56000
11355571	20000	16036449	52000
11355571	20000	16036449	56000
11355571	16000	16036449	28000
11355571	120000	16036449	28000
11355571	28000	16036449	28000
12132312	32000	16036449	28000
12132312	20000	16036449	44000
12132312	8000	16036449	44000
12132312	20000	16036449	40000
12132312	28000	16036449	40000
13435676	120000	16036449	40000
13435676	232000	16149670	16000
15499921	20000	16449105	20000
15499921	120000	16449105	16000
15499921	64000	16449105	8000
15499921	64000	16449105	16000
15499921	64000	16449105	32000
16036449	8000	16449105	64000
16036449	8000	16449105	64000
16036449	12000	16449105	8000
16036449	8000	16449105	4000
16036449	8000	16449105	4000
16036449	12000	16449105	8000
16036449	8000	16449105	4000
16036449	8000	16449105	4000
16036449	8000	16449105	4000
16036449	8000	16449105	8000
16036449	8000	16449105	8000
16036449	120000	17557882	12000
16036449	12000	17782788	28000

Identification document number	Number of Public Offer Shares allotted	Identification document number	Number of Public Offer Shares allotted
17940322	20000	B9818648	8000
17940322	40000	B9818672	8000
17940322	40000	C0505216	28000
17940322	16000	C1303153	16000
17940322	56000	C2504314	8000
17940322	28000	C2639341	12000
17940322	32000	C278161A	12000
17940322	12000	C3569754	16000
17940322	12000	C5837578	8000
17940322	44000	C6189073	4000
19049566	8000	C6609692	8000
19521449	20000	C6618772	8000
19521449	52000	D0187918	8000
19521449	36000	D0768678	16000
19521449	228000	D1414055	8000
19521449	28000	D1645855	8000
19661621	16000	D2262437	4000
19661621	12000	D2366712	8000
20265082	8000	D2423872	12000
20265082	8000	D2521955	16000
20265082	20000	D2572614	12000
20265082	28000	D2573726	8000
21276773	160000	D2691354	4000
21912416	20000	D2978254	4000
A0666052	16000	D3122418	8000
A1830026	16000	D4397518	12000
A1902108	4000	D4397526	12000
A3596403	8000	D488706A	4000
A44419963	8000	D5149615	4000
A6338952	16000	D5405697	16000
A6654870	16000	D6307826	8000
A7902940	8000	D8441910	16000
A8000401	36000	E1401517	8000
A8185576	8000	E2189880	8000
A8579914	8000	E2516490	8000
A9195060	8000	E2850706	12000
A966611A	20000	E3578376	4000
A9835221	8000	E3613538	8000
A9865848	64000	E4187834	4000
A9928939	8000	E4364701	16000
B0160704	20000	E5232949	4000
B1421307	12000	E5504833	4000
B1513023	16000	E5517234	8000
B4443255	12000	E5555667	12000
B895422A	8000	E5564372	8000
B8993314	8000	E5837050	4000
B9818567	4000	E5909221	8000
B981863A	8000	E5952674	12000

Identification document number	Number of Public Offer Shares allotted
E5980155	12000
E6439814	12000
E7232024	8000
E8846654	4000
G107046A	4000
G1082441	4000
G1332006	20000
G2477091	64000
G3058661	12000
G3766917	8000
G5036509	8000
G5187647	8000
G519161A	4000
G5206978	12000
G5376180	4000
G6179923	8000
G6330311	4000
G6832708	8000
H3213201	16000
K1176803	4000
K1549294	8000
K1896857	4000
K2594692	4000
K2980827	20000
K308163A	8000
K3289834	4000
K3591794	4000
K4359380	20000
K5307694	8000
K6358403	8000
K6372694	12000
K7992572	4000
K896114A	4000
K9138196	4000
P0904221	8000
P0927485	12000
P129012A	12000
Z1011279	4000
Z2141885	8000
Z2145031	12000
Z3813038	8000

RESULT OF APPLICATIONS MADE BY CCASS INVESTOR PARTICIPANTS USING YELLOW APPLICATION FORMS

There are no applications made by CCASS investor participants using **YELLOW** application forms.

COLLECTION/DESPATCH OF SHARE CERTIFICATES AND REFUND OF APPLICATION MONIES

Share certificates in respect of wholly or partially successful applications on **WHITE** application forms, refund cheques in respect of wholly or partially unsuccessful applications and refund cheques for the surplus application monies (without interest and together with the relevant portion of brokerage fee, SFC transaction levy, SFC investor compensation levy and Stock Exchange trading fee) in respect of applications on **WHITE** and **YELLOW** application forms are expected to be despatched by ordinary post to those entitled at their own risk on 18th June, 2004. Applicants who have applied on **WHITE** application forms for 1,000,000 Public Offer Shares or more and have indicated in their application forms that they wish to collect their refund cheques and where applicable, Share certificate(s) in person may collect them from Computershare Hong Kong Investor Services Limited at Shops 1712-16, 17th Floor, Hopewell Centre, 183 Queen's Road East, Hong Kong. Applicants who have applied on **YELLOW** application forms for 1,000,000 Public Offer Shares or more and have indicated in their application forms that they wish to collect their refund cheques in person may collect their refund cheques from Computershare Hong Kong Investor Services Limited at the above address. The time and date of collection of Share certificates and refund cheques are between 9:00 a.m. and 1:00 p.m. on 18th June, 2004.

Applicants being individuals who opt for personal collection must not authorise any other person to make collection on their behalf. Applicants being corporations which opt for personal collection must attend by their authorised representatives bearing letters of authorisation from their corporations stamped with the corporations' respective chops. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to Computershare Hong Kong Investor Services Limited. Uncollected Share certificates and refund cheques will be despatched by ordinary post at the applicants' own risk to the address specified in the relevant application forms on 18th June, 2004.

DEPOSIT OF SHARE CERTIFICATES INTO CCASS

For wholly or partially successful applicants using **YELLOW** application forms who are allocated Public Offer Shares in the name of HKSCC Nominees Limited, the share certificates for the allocated Public Offer Shares will be deposited into CCASS for credit to their CCASS investor participant stock accounts or their designated CCASS participants' stock accounts at the close of business on 18th June, 2004 or, under certain contingent situations, on any other date as shall be determined by HKSCC or HKSCC Nominees Limited.

For wholly or partially successful applicants applying through their designated CCASS participants (other than as CCASS investor participants), such applicants can check the number of Public Offer Shares allotted to them with that CCASS participant.

For wholly or partially successful applicants applying as CCASS investor participants, such applicants should check this announcement and report any discrepancies to HKSCC before 5:00 p.m. on 18th June, 2004. On Saturday, 19th June, 2004 (being the day following the credit of the Public Offer Shares to their stock accounts), such applicants can check the new account balance via the CCASS Phone System and CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC will also make available to such applicants activity statements showing the number of Public Offer Shares credited to their CCASS investor participant stock accounts.

Share certificates will only become valid certificates of title provided that the Share Offer and the Underwriting Agreement have not been terminated in accordance with their respective terms before 5:00 p.m. (Hong Kong time) on the day immediately before the Listing Date (such first dealing date is expected to be 21st June, 2004 and the Share Offer has become unconditional in all respects). Investors who trade Shares on the basis of the allocation details herein, or prior to the share certificates becoming valid certificates of title, do so entirely at their own risk.

PLACING

The Directors further announce that the 90,000,000 Placing Shares initially available for subscription and purchase under the Placing were over-subscribed. Indication of interests for Placing Shares was approximately 1.51 times over-subscribed, based on the total number of 90,000,000 Placing Shares initially available for subscription under the Placing. The Company has granted CSC Securities (HK) Limited the Offer Size Adjustment Option, which is exercisable by CSC Securities (HK) Limited (for itself and on behalf of the other Placing Underwriters) at any time before 6:00 p.m. on the business day immediately before the date of this announcement to require the Company to issue up to an aggregate of 15,000,000 additional new Shares. CSC Securities (HK) Limited has not exercised the Offer Size Adjustment Option. The Directors confirm that no placee will, individually, hold more than 10% of the enlarged issued share capital of the Company immediately after the Share Offer.

The Placing is in compliance with the placing guidelines for equity securities set forth in Appendix 6 to the Listing Rules.

The Directors confirm that no Placing Shares has been allocated to applicants who are connected persons (as defined in the Listing Rules) of the Company.

None of the Joint Sponsors, the Underwriters and their respective affiliated companies has subscribed or taken up any Offered Shares for their own account under the Share Offer.

COMMENCEMENT OF DEALINGS

Dealings in the Shares on the Main Board of the Stock Exchange are expected to commence at 9:30 a.m. on 21st June, 2004 under stock code 1116.

By order of the Board
Mayer Holdings Limited
Lai Yueh-hsing
Chairman

Hong Kong, 18th June, 2004

As at the date of this announcement, the board of directors comprises six executive directors, being Mr. Lai Yueh-hsing, Mr. Lo Haw, Mr. Shen Heng-chiang, Mr. Wu Kuo-lung, Mr. Cheng Dar-terng and Mr. Chiang Jen-chin, two non-executive directors, being Mr. Hsiao Ming-chih and Mr. Huang Chun-fa, and three independent non-executive directors, being Mr. Lin Sheng-bin, Mr. Huang Jui-hsiang and Mr. Alvin Chiu.

* For identification purposes only