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MATRIX

MATRIX HOLDINGS LIMITED

美力時集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1005)

ANNOUNCEMENT PURSUANT TO RULE 13.18 OF THE LISTING RULES

<p>This announcement is made in compliance with the disclosure obligation under Rule 13.18 of the Listing Rules.</p>
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This announcement is made by the Board of Directors (“the Board”) of Matrix Holdings Limited (the “Company”) in compliance with the disclosure obligation under Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

Pursuant to the announcement of the Company dated 22nd December, 2009 regarding i) the revolving trust receipt and import invoice financing facilities and overdraft interoperability of up to an aggregate extent of HK\$12,000,000 previously granted to one of the indirect wholly-owned subsidiaries of the Company by a bank in Macau (the “Lender”); and ii) the revolving negotiation of export bills under L/C against letter of indemnity facilities of up to an aggregate extent of HK\$38,000,000 previously granted to another indirect wholly-owned subsidiary of the Company by the Lender (collectively the ‘facilities’), the Board announces that the renewed facility letters have been provided by the Lender on 13th January, 2011 regarding the renewal of the facilities for one year (the “renewed facilities”). The terms and conditions of the facilities, including a condition to the effect that Mr. Cheng Yung Pun (a controlling shareholder of the Company) should maintain not less than 51% of shareholding (whether directly or indirectly) of the Company, remain unchanged. A breach of the above condition will constitute an event of default under the renewed facilities. If any significant change on the above condition occurs, the Lender can request to adjust or terminate the renewed facilities.

The Company intends to use the renewed facilities to finance the general trading operation of the Company and its subsidiaries.

In accordance with the requirements under Rule 13.21 of the Listing Rules, disclosure will be included in subsequent interim and annual reports of the Company for so long as circumstances giving rise to the relevant obligation continues to exist.

By order of the Board
Cheng Yung Pun
Chairman

Hong Kong, 13th January, 2011

As at the date of this announcement, the Board comprises Mr. Cheng Yung Pun, Mr. Arnold Edward Rubin, Mr. Yu Sui Chuen, Ms. Cheng Wing See, Nathalie, Mr. Cheung Kwok Sing, Mr. Leung Hong Tai, Mr. Tsang Chung Wa and Mr. Tse Kam Wah as executive Directors; Dr. Loke Yu alias Loke Hoi Lam, Mr. Mak Shiu Chung, Godfrey and Mr. Wan Hing Pui as independent non-executive Directors.

** For identification purpose only*