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# MATRIX

## MATRIX HOLDINGS LIMITED

美力時集團有限公司\*

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 1005)**

### PROFIT WARNING

This announcement is made by Matrix Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2023 (the “**Period**”) and the information available to the Board, it is expected that the Group will record a decrease in the net profit of the Group attributable to the owners of the Company for the Period by not less than 99% of approximately HK\$72.0 million compared with the corresponding period of last year.

The Board considers that the decrease in the net profit of the Group attributable to the owners of the Company for the Period was mainly due to decrease in revenue for the Period as compared to the corresponding period of last year as high inflation and fears of lagging economic growth have deterred consumer spending and led to slow down of economic growth in early 2023. The integration of advanced automation within the Group’s production process has resulted in a shift in the structure and design of products. This alteration has consequently led to adjustments in the Group’s customer portfolio. Additionally, it is worth noting that decrease in sales could have been attributed to the presence of high inventory levels among the customers, which were influenced by the challenges posed by the poor global economy. Therefore, customers generally adopted a cautious approach in inventory management and placing orders in the first half of 2023.

The information in this announcement is only based on the preliminary assessment by the management of the Company after reviewing and considering the unaudited consolidated result of the Group. Information in this announcement has not been audited by the auditors of the Company. The consolidated unaudited interim results of the Group for the Period have not yet been finalized. Therefore, the actual results of the Group for the Period may differ from the information contained in this announcement. Shareholders and potential investors should refer to the interim results announcement of the Group for the Period which is expected to be published on 24 August 2023, for details of the performance of the Group.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Cheng Yung Pun**  
*Chairman*

Hong Kong, 18 August 2023

*As at the date of this announcement, the Board consists of Mr. Cheng Yung Pun, Mr. Cheng King Cheung, Mr. Tsang Chung Wa, Mr. Tse Kam Wah and Ms. Yip Hiu Har as executive directors; Dr. Loke Yu alias Loke Hoi Lam, Mr. Mak Shiu Chung, Godfrey, Mr. Heng Victor Ja Wei and Mr. Chui Ka Hing as independent non-executive directors.*

*\* For identification purpose only*