

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

MATRIX

MATRIX HOLDINGS LIMITED

美力時集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 1005)

POSITIVE PROFIT ALERT

This announcement is made by Matrix Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (the “**SFO**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on a preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31st December, 2021 (“**Year 2021**”) and the information available to the Board, it is expected that the Group will record a substantial increase in the net profit of the Group attributable to the owners of the Company for the Year 2021 by not less than four to seven times than that of approximately HK\$10,588,000 for the year ended 31st December, 2020.

The Board considers that the substantial increase in the net profit of the Group attributable to the owners of the Company for the Year 2021 was mainly due to the surge in revenue as compared to that of approximately HK\$901,141,000 for the year ended 31st December, 2020, which was resulted from the relaxation of the control measures to combat the spread of the COVID-19 pandemic leading to the increase in the momentum of the economic activities in the major markets of the Group.

The information in this announcement is only based on the preliminary assessment by the management of the Company after reviewing and considering the unaudited consolidated result of the Group. Information in this announcement has not been audited by the auditors of the Company. The audited consolidated annual results of the Group for Year 2021 have not yet been finalized. Therefore, the actual results of the Group for Year 2021 may differ from the information contained in this announcement. Shareholders and potential investors should refer to the annual results announcement of the Group for Year 2021 which is expected to be published on 28th March, 2022, for details of the performance of the Group.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Cheng Yung Pun
Chairman

Hong Kong, 23rd March, 2022

As at the date of this announcement, the Board consists of Mr. Cheng Yung Pun, Mr. Cheng King Cheung, Mr. Tsang Chung Wa, Mr. Tse Kam Wah and Ms. Yip Hiu Har as executive directors; Dr. Loke Yu alias Loke Hoi Lam, Mr. Mak Shiu Chung, Godfrey and Mr. Heng Victor Ja Wei as independent non-executive directors.

** For identification purpose only*