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MATRIX

MATRIX HOLDINGS LIMITED

美力時集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 1005)

**(1) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR; AND
(2) CHANGE OF COMPOSITION OF BOARD COMMITTEES**

The Board announces that with effect from 17 March 2025:-

1. Dr. Loke Yu alias Loke Hoi Lam ("Dr. Loke") has resigned as an independent non-executive director and ceased to be the chairman of the Audit Committee and Remuneration Committee and a member of the Nomination Committee; and
2. Mr. Heng Victor Ja Wei was appointed as the chairman of the Audit Committee and Remuneration Committee.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

According to the news and announcement of the Securities and Futures Commission (the "SFC") dated 14 March 2025, SFC has commenced legal proceedings in the Court of First Instance to seek disqualification orders and compensation orders against eight former directors (including Dr. Loke as an independent non-executive director) of 3DG Holdings (International) Limited (formerly known as Hong Kong Resources Holdings Company Limited).

On 17 March 2025, Dr. Loke has tendered his resignation as an independent non-executive Director and ceased to be the chairman of the audit committee (the "Audit Committee") and the remuneration committee (the "Remuneration Committee") and a member of the nomination committee (the "Nomination Committee") of Matrix Holdings Limited (the "Company") with effect from 17 March 2025 due to his other business commitments.

Dr. Loke has confirmed that he has no disagreement with the board of directors of the Company (the "Board") and he is not aware of any matters relating to his resignation that needs to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

* For identification purpose only

The Board would like to take this opportunity to express its sincere gratitude and appreciation to Dr. Loke for his valuable contribution to the Company during his tenure of services.

CHANGE OF CHAIRMAN OF AUDIT COMMITTEE AND REMUNERATION COMMITTEE

Upon the cessation of Dr. Loke, Mr. Heng Victor Ja Wei, an independent non-executive Director, was appointed as the chairman of the Audit Committee and Remuneration Committee with effect from 17 March 2025.

By order of the Board
Cheng Yung Pun
Chairman

Hong Kong, 17 March 2025

As at the date of this announcement, the Board consists of Mr. Cheng Yung Pun, Mr. Cheng King Cheung, Ms. Yip Hiu Har and Ms. Shirley Marie Price as executive directors; Mr. Mak Shiu Chung, Godfrey, Mr. Heng Victor Ja Wei and Mr. Chui Ka Hing as independent non-executive directors.