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MATRIX

MATRIX HOLDINGS LIMITED

美力時集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1005)

ANNOUNCEMENT PURSUANT TO RULE 13.18 OF THE LISTING RULES

<p>This announcement is made in compliance with the disclosure obligation under Rule 13.18 of the Listing Rules.</p>
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This announcement is made by the Board of Directors (“the Board”) of Matrix Holdings Limited (the “Company”) in compliance with the disclosure obligation under Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

Pursuant to the announcement of the Company dated 31st January, 2012 regarding the facilities of up to an aggregate extent of HK\$45,000,000 (the “old facility”) granted to the two indirect wholly-owned subsidiaries of the Company by the Bank in Hong Kong (the “Bank”), the Board announces that the old facility was extended to one more indirect wholly-owned subsidiary of the Company and the aggregated amount was revised to not exceeding HK\$70,000,000 provided by the Bank, effective on 13th October, 2014 (this “revised facilities” are subject to annual review). The Company has received two facility letters in which the terms and conditions of one of the facility letters included, inter alia, a condition to the effect that Mr. Cheng Yung Pun (a controlling shareholder of the Company) should maintain not less than 51% of shareholding (whether directly or indirectly) of the Company. A breach of the above condition will constitute an event of default under the revised facilities. The Bank will discuss for remedy actions including obtaining waiver for the breach or seeking for any viable solutions or alternatives. Nevertheless, the revised facilities will be uncommitted lines and the Bank reserves the right to request repayment on demand.

The Company intends to use the revised facilities to finance the general trading operation of the Company and its subsidiaries.

In accordance with the requirements under Rule 13.21 of the Listing Rules, disclosure will be included in subsequent interim and annual reports of the Company for so long as circumstances giving rise to the relevant obligation continues to exist.

By order of the Board
Cheng Yung Pun
Chairman

Hong Kong, 13th October, 2014

As at the date of this announcement, the Board comprises Mr. Cheng Yung Pun, Mr. Arnold Edward Rubin, Mr. Yu Sui Chuen, Ms. Cheng Wing See, Nathalie, Mr. Cheng King Cheung, Mr. Leung Hong Tai, Mr. Tsang Chung Wa and Mr. Tse Kam Wah as executive Directors; Dr. Loke Yu alias Loke Hoi Lam, Mr. Mak Shiu Chung, Godfrey, Mr. Wan Hing Pui and Mr. Heng Victor Ja Wei as independent non-executive Directors.

** For identification purpose only*