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MATRIX
MATRIX HOLDINGS LIMITED
美力時集團有限公司*
(Incorporated in Bermuda with limited liability)
(Stock Code: 1005)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND A MEMBER OF AUDIT COMMITTEE, NOMINATION
COMMITTEE AND REMUNERATION COMMITTEE**

<p>The Board announces that Mr. Heng has been appointed as an independent non-executive director of the Company and a member of audit committee, nomination committee and remuneration committee of the Company with effect from 31st December, 2012.</p>

The board of directors (the “Board”) of Matrix Holdings Limited (the “Company” and together with its subsidiaries, the “Group”) announces that Mr. Heng Victor Ja Wei (“Mr. Heng”) has been appointed as an independent non-executive director of the Company and a member of audit committee, nomination committee and remuneration committee of the Company with effect from 31st December, 2012.

Mr. Heng, aged 35, is a partner of Morison Heng, Certified Public Accountants. Mr. Heng holds a Master of Science degree of the Imperial College of Science, Technology and Medicine, the University of London. He is a member of and holds a Certified Public Accountant (Practising) certificate issued by The Hong Kong Institute of Certified Public Accountants and a fellow of The Association of Chartered Certified Accountants. He serves as an independent non-executive director in China Fire Safety Enterprise Group Limited, Lee & Man Handbags Holding Limited and Lee & Man Chemical Company Limited whose shares are listed on the main board of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The term of office of Mr. Heng is from 31st December, 2012 up to his retirement by rotation in accordance with the Company’s Articles of Association. The director’s emoluments, which are determined based on the estimated time to be spent by Mr. Heng on the Company’s matters, are HK\$80,000 per annum. His emolument would be determined by the Board (except determining his own remuneration) and/or the remuneration committee subject to the authorization granted by the Shareholders in the general meeting of the Company from time to time.

Mr. Heng confirmed that he met the independence criteria as set out in Rule 3.13 of the Listing Rules. Save as disclosed above, he does not (i) hold other positions with the Company and other members of the Group; (ii) have any directorship in any public listed companies of which are listed on any securities market in Hong Kong or overseas in the past three years; (iii) have other major appointments and professional qualifications; (iv) have any relationship with any directors, senior management or substantial or controlling shareholders (as defined in The Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”)) of the Company; and (v) have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, Mr. Heng has confirmed that there are no other matters that need to be brought to the attention of the shareholders of the Company in connection with his appointment and there is no information to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules.

The Board would like to express its warm welcome to Mr. Heng to join the Board.

By order of the Board
Cheng Yung Pun
Chairman

Hong Kong, 31st December, 2012

As at the date of this announcement, the Board comprises Mr. Cheng Yung Pun, Mr. Arnold Edward Rubin, Mr. Yu Sui Chuen, Ms. Cheng Wing See, Nathalie, Mr. Cheung Kwok Sing, Mr. Leung Hong Tai, Mr. Tsang Chung Wa and Mr. Tse Kam Wah as executive Directors and Dr. Loke Yu alias Loke Hoi Lam, Mr. Mak Shiu Chung, Godfrey, Mr. Wan Hing Pui and Mr. Heng Victor Ja Wei as independent non-executive Directors.

** For identification purpose only*