

MATRIX
MATRIX HOLDINGS LIMITED
美力時集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1005)

**INTERIM DIVIDEND OF HK\$0.02 PER SHARE
FOR THE SIX MONTHS ENDED 30TH JUNE, 2008 –
MARKET VALUE OF INTERIM SCRIP DIVIDEND SHARES**

This announcement is to advise the shareholders of the Company who are entitled to receive the 2008 interim dividend the following information regarding the interim scrip dividend alternate:

- a. how the interim scrip dividend entitlements are derived;
- b. further details with respect to the election for interim scrip dividend shares; and
- c. the dispatch of cheques for cash entitlement and/or share certificates for new shares.

The market value of a new share to be allotted pursuant to the interim scrip dividend alternate has been set at HK\$0.366.

INTRODUCTION

On 18th September, 2008, the board (the “Board”) of directors (the “Directors”) of Matrix Holdings Limited (the “Company”) had resolved to declare the 2008 interim dividend of HK\$0.02 per share of HK\$0.10 each in the capital of the Company (“Share(s)”) for the six months ended 30th June, 2008, payable to shareholders whose names appeared on the register of members of the Company on 8th October, 2008 (“Eligible Shareholders”). Eligible Shareholders may elect to receive such dividend wholly or partly in new shares of par value HK\$0.10 each in the capital of the Company (the “Interim Scrip Dividend Shares”) or in the form of cash. The register of members of the Company was closed from 6th October, 2008 to 8th October, 2008, both days inclusive.

* *For identification purpose only*

MARKET VALUE OF THE INTERIM SCRIP DIVIDEND SHARES

The market value of Interim Scrip Dividend Shares has been set at HK\$0.366 per Share, which is equivalent to the average closing prices of the Shares quoted on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) for the five consecutive trading days, from 30th September, 2008 to 8th October, 2008.

CALCULATION OF THE NUMBER OF INTERIM SCRIP DIVIDEND SHARES

The number of Interim Scrip Dividend Shares that electing shareholders of the Company will receive will be calculated as follows:

$$\begin{array}{l} \text{Number of Interim Scrip} \\ \text{Dividend Shares to be received} \end{array} = \begin{array}{l} \text{Number of existing Shares} \\ \text{held on 8th October, 2008 for} \\ \text{which election is made under} \\ \text{the scrip dividend alternate} \end{array} \times \frac{\text{HK\$0.02}}{\text{HK\$0.366}}$$

The number of Interim Scrip Dividend Shares to be received will be rounded down to the nearest whole number thereof. No Eligible Shareholder is entitled to be issued any fraction of a Share under the scrip dividend alternate. Fractional entitlements to the Interim Scrip Dividend Shares will be disregarded and will be aggregated and sold for the benefit of the Company. The Interim Scrip Dividend Shares will rank pari passu in all respects with the existing issued Shares except that they shall not rank for the 2008 interim dividend.

OVERSEAS SHAREHOLDERS

Based on the register of members of the Company as at Wednesday, 8th October, 2008 (being the record date for the purpose of determining the Eligible Shareholders entitlement to the 2008 interim dividend), all shareholders of the Company have registered addresses in Hong Kong save that various overseas shareholders of the Company residing in five jurisdictions, namely the British Virgin Islands, Australia, Japan, Macau and Singapore.

The Directors have been advised by legal advisers in the relevant jurisdictions and having taken into account the legal requirements under the laws of the relevant jurisdictions that all Eligible Shareholders including Eligible Shareholders residing overseas, will be offered the right to elect to receive the 2008 interim dividend wholly or partly in Interim Scrip Dividend Shares.

DISPATCH OF CIRCULARS AND FORMS OF ELECTION

A circular giving details of the scrip dividend alternate together with the relevant form of election for electing Interim Scrip Dividend Shares, if applicable, will be sent to all shareholders of the Company in accordance with relevant local and overseas laws, regulations and requirements on or about Friday, 17th October, 2008.

DEADLINE FOR RETURNING FORMS OF ELECTION

Eligible Shareholders of the Company who wish to elect to receive the 2008 interim dividend wholly in Interim Scrip Dividend Shares, or partly in Interim Scrip Dividend Shares and partly in cash, must lodge the duly completed forms of election with Tricor Secretaries Limited, the Company's branch share registrar in Hong Kong, of 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong **not later than 4:00 p.m. on Wednesday, 5th November, 2008.**

If Eligible Shareholders elect to receive the 2008 interim dividend wholly in cash, they are not required to take any action.

GENERAL INFORMATION

Application will be made to the Stock Exchange for the grant of listing of, and permission to deal in, the Interim Scrip Dividend Shares. It is expected that the cheques for cash entitlement in relation to the 2008 interim dividend and/or share certificates for new shares with respect to the Interim Scrip Dividend Shares will be dispatched at the risk of those entitled thereto at their respective registered addresses on or about Monday, 17th November, 2008.

As at the date of this announcement, the Board comprises Mr. Cheng Yung Pun, Mr. Arnold Edward Rubin, Mr. Yu Sui Chuen and Ms. Cheng Wing See, Nathalie as executive Directors and Dr. Loke Yu alias Loke Hoi Lam, Mr. Mak Shiu Chung, Godfrey and Mr. Wan Hing Pui as independent non-executive Directors.

By Order of the Board
Cheng Yung Pun
Chairman

Hong Kong, 9th October, 2008