

**MATRIX**  
**MATRIX HOLDINGS LIMITED**  
**美力時集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1005)**

**UNUSUAL TURNOVER MOVEMENT**

This Announcement is made at the request of the Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The board of directors (the “Board”) of Matrix Holdings Limited (the “Company”) has noted the increase in trading volume of the shares of the Company today and confirms that, save as disclosed herein, the Board is not aware of any reasons for such increase.

The Board was informed by Mr. Cheng Yung Pun, the chairman of the Company that his wholly-owned company, Suncorp Investments Group Limited (“Suncorp”) (the controlling shareholder of the Company being interested in 413,315,264 shares representing approximately 60.17% of the issued share capital of the Company) purchased 18,972,000 shares of the Company on market at a price of HK\$0.58 per share. After this purchase, Suncorp is interested in shares representing approximately 62.93% of the issued share capital of the Company.

The Board also confirms that there are no negotiations or agreements relating to intended acquisitions or realizations which are disclosable under Rule 13.23 of the Rules Governing the Listing of Securities on the Stock Exchange (the “Listing Rules”), neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the Directors of which individually and jointly accept responsibility for the accuracy of this Announcement.

By order of the Board  
**Cheng Yung Pun**  
*Chairman*

Hong Kong, 29 July 2008

\* *For identification purpose only*

*As at the date hereof, the Board comprises Mr. Cheng Yung Pun, Mr. Arnold Edward Rubin, Mr. Yu Sui Chuen and Ms. Cheng Wing See, Nathalie as executive Directors; Dr. Loke Yu alias Loke Hoi Lam, Mr. Mak Shiu Chung, Godfrey and Mr. Wan Hing Pui as independent non-executive Directors (however; Mr. Arnold Edward Rubin, Mr. Mak Shiu Chung, Godfrey and Mr. Wan Hing Pui are out of contact to confirm this announcement).*