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MATRIX
MATRIX HOLDINGS LIMITED
美力時集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1005)

DELAY IN DESPATCH OF CIRCULAR

The Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.38 of the Listing Rules for an extension of the deadline for the despatch of the Circular from 18 July 2008 to a date falling on or before 31 July 2008.

Reference is made to the announcement of the Company dated 27 June 2008 in relation to, among other things, the disposal of the entire issued share capital of Max Smart Investment Limited to the Purchaser (the “**Announcement**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise stated.

Pursuant to Rule 14.38 of the Listing Rules, the Company is required to despatch a circular (the “Circular”) containing, among other things, further information on the Disposal to the Shareholders on or before 18 July 2008, being 21 days from the date of the Announcement.

As additional time is required for the Company to gather further information relating to the Disposal to be disclosed in the Circular, the Directors consider that the despatch of the Circular will have to be delayed and an application has been made by the Company to the Stock Exchange for extension of the deadline for despatch of the Circular to a date falling on or before 31 July 2008.

By Order of the Board
Cheng Yung Pun
Chairman

Hong Kong, 18 July 2008

* *for identification purposes only*

As at the date of this announcement, the Board comprises Mr. Cheng Yung Pun, Mr. Arnold Edward Rubin, Mr. Yu Sui Chuen and Ms. Cheng Wing See, Nathalie as executive Directors and Dr. Loke Yu alias Loke Hoi Lam, Mr. Mak Shiu Chung, Godfrey and Mr. Wan Hing Pui as independent non-executive Directors.