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# MATRIX

## MATRIX HOLDINGS LIMITED

美力時集團有限公司\*

*(Incorporated in Bermuda with limited liability)*

(Stock code: 1005)

### FURTHER DELAY IN DESPATCH OF THE CIRCULAR

As additional time is required to prepare and finalise the pro forma financial information as required by the Listing Rules for inclusion in the Circular, the Company has applied for a waiver from the Stock Exchange from strict compliance with Rule 14.38 of the Listing Rules for a further extension of deadline for the despatch of the Circular to on or before 30 June 2007.

Reference is made to the Company's announcement in relation to (i) among others, the proposed acquisition by Maxibase, an indirect wholly-owned subsidiary of the Company, of all the equity interests of the Funrise Group for a total consideration of US\$23 million (equivalent to approximately HK\$179.4 million) dated 27 April 2007 (the "April Announcement"); (ii) the delay despatch of the Circular dated 18 May 2007 (the "May Announcement"); and (iii) the Supplemental Agreement and Completion of the Acquisition dated 12 June 2007 (together with the April Announcement and the May Announcement, the "Announcements"). Unless the context otherwise requires, terms used herein shall have the same meanings as defined in the Announcements.

Pursuant to Rule 14.38 of the Listing Rules, the Company is required to despatch the Circular to the Shareholders within 21 days after publication of the April Announcement, which is on or before 21 May 2007. As stated in the May Announcement, the Company has applied for a waiver from strict compliance with Rule 14.38 of the Listing Rules, and the relevant waiver was granted by the Stock Exchange such that the despatch of the Circular was delayed to on or before 20 June 2007.

For reasons stated in the May Announcement, additional time is required by the Local Accountants and the Reporting Accountants to prepare and finalise the Financial Information and the Consolidated Financial Information respectively. As at the date of this announcement, the finalisation of both the Financial Information and the Consolidated Financial Information had been completed by the aforesaid parties respectively.

The Reporting Accountants are in the process of reviewing the pro forma information as required by the Listing Rules for inclusion in the Circular. On the basis that such review has just been commenced due to the prolonged time taken to prepare and finalise the Financial Information and the Consolidated Financial Information, the Company expects the finalisation of the aforesaid pro forma financial information and the related accountants report to be included in the Circular, together with the Circular, would be made ready on or before 30 June 2007.

In view of the above, the Company has applied to the Stock Exchange for a waiver from the strict compliance with Rule 14.38 of the Listing Rules and for a further extension of deadline for the despatch of the Circular to on or before 30 June 2007.

As at the date of this announcement, the Board comprises Mr. Cheng Yung Pun, Mr. Yu Sui Chuen and Ms. Cheng Wing See, Nathalie as the executive Directors and Dr. Loke Yu alias Loke Hoi Lam, Mr. Mak Shiu Chung, Godfrey and Mr. Wan Hing Pui as the independent non-executive Directors.

By order of the Board  
**Cheng Yung Pun**  
*Chairman*

20 June 2007, Hong Kong

*\* For identification purpose only*

*Please also refer to the published version of this announcement in **The Standard**.*