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Willie International Holdings Limited
威利國際控股有限公司
(Incorporated in Hong Kong with limited liability)
(Stock Code: 273)

CLARIFICATION ANNOUNCEMENT IN RESPECT OF THE SHARE SUBSCRIPTION AGREEMENT

Reference is made to the announcement of Willie International Holdings Limited (the “Company”) dated 3 October 2011 (the “Announcement”) in respect of, among other things, the Share Subscription Agreement. Terms defined in the Announcement shall have the same meanings when used in this announcement unless the context otherwise requires.

The Company has been informed by Mr. Wong Ying Seung, Asiong, Vice Chairman of the Company, clarifying that he held 1,205,000 instead of 1,195,000 Freeman Shares at the date of the Announcement due to a clerical error in adding up the total previously disclosed. His revised shareholding remains as about 0.03% of the issued share capital of Freeman. Earlier today, the Company has also been informed by Freeman that Ms. Au Shuk Yee, Sue, a director of Freeman, held 2,120,000 Shares (not previously disclosed to the Company) representing about 0.08% of the issued share capital of the Company at the date of the Announcement. Notwithstanding the above clarification of the respective shareholdings of Mr. Wong Ying Seung, Asiong in Freeman and Ms. Au Shuk Yee, Sue in the Company, to the best of the Directors’ knowledge, information and belief, and having made all reasonable enquiries, Freeman and its ultimate beneficial owners are third parties independent of the Company and its connected persons as defined under the Listing Rules.

A circular containing, among other things, details of the proposed granting of the Specific Mandate in relation to the Share Subscription Agreement and the notice of EGM will be despatched to the Shareholders as soon as possible.

By order of the Board
Willie International Holdings Limited
Dr. Chuang Yueheng, Henry
Chairman

Hong Kong, 10 October 2011

As at the date of this announcement, the Board comprises:

Executive Directors

Dr. Chuang Yueheng, Henry
Mr. Wong Ying Seung, Asiong
Mr. Fung Yue Tak, Derek
Mr. Tsui Hung Wai, Alfred

Independent non-executive Directors

Mr. Cheung Wing Ping
Mr. Wen Louis
Mr. Yau Yan Ming, Raymond
Mr. Frank H. Miu
Mr. Gary Drew Douglas