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## **Willie International Holdings Limited** **威利國際控股有限公司**

*(Incorporated in Hong Kong with limited liability)*  
**(Stock Code: 273)**

### **APPOINTMENT OF DIRECTORS**

The Board is pleased to announce the appointment of Mr. Derek Fung Yue Tak and Mr. Alfred Tsui Hung Wai as Executive Directors; and Mr. Frank H. Miu and Mr. Gary Drew Douglas as Independent Non-executive Directors, effective on 1 June 2011.

The Board of Directors (the “Board”) of Willie International Holdings Limited (the “Company”) is pleased to announce the appointment of Mr. Derek Fung Yue Tak and Mr. Alfred Tsui Hung Wai as Executive Directors; and Mr. Frank H. Miu and Mr. Gary Drew Douglas as Independent Non-executive Directors, effective on 1 June 2011.

Biographical details of Mr. Derek Fung Yue Tak, Mr. Alfred Tsui Hung Wai, Mr. Frank H. Miu and Mr. Gary Drew Douglas are set out below:

#### **Mr. Derek Yue Tak Fung**

Mr. Derek Fung Yue Tak, aged 41, is a grandson of Sir Kenneth Fung Ping-Fan. Mr. Fung graduated from Pepperdine University with a Bachelor of Arts degree in Business Administration, and has been active in managing finances and investments of family-owned enterprises. He has also been a member of the Hong Kong Professional Golfers Association since 1994.

Mr. Fung did not hold any directorships in any other listed public companies in the last three years in Hong Kong or overseas.

Mr. Fung is entitled to a director’s fee of HK\$60,000 per month as determined by the Board by reference to his background, experience, duties and responsibilities with the Company and the prevailing market conditions. Mr. Fung has not entered into any service contract with the Company in relation to his appointment as an Executive Director. He has no fixed term of service with the Company. Mr. Fung’s term of

service will be subject to retirement by rotation and re-election at the next following annual general meeting in accordance with the Company's articles of association. Save as his appointment as an Executive Director of the Company, Mr. Fung does not hold any other positions with the Company or its subsidiaries as at the date of this announcement.

Mr. Fung does not have any relationship with any director, senior management, substantial shareholder or controlling shareholder (as defined in the Rules Governing the Listing of Securities (the "Listing Rules") on The Stock Exchange of Hong Kong Limited (the "Stock Exchange")) of the Company. Mr. Fung does not have any interests in the shares of the Company which is required to be disclosed under Part XV of the Securities and Futures Ordinance.

Save as disclosed herein, there is no information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules relating to the appointment of Mr. Fung as an Executive Director and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

#### **Mr. Alfred Tsui Hung Wai**

Mr. Alfred Tsui Hung Wai, aged 42, graduated from the Ontario College of Art and Design with a Bachelor's Degree in Interior Design. He has over 12 years of experience in the Sales & Marketing industry both in Hong Kong and Mainland China and previously held senior positions with manufacturing operations.

Mr. Tsui did not hold any directorships in any other listed public companies in the last three years in Hong Kong or overseas.

Mr. Tsui is entitled to a director's fee of HK\$55,000 per month as determined by the Board by reference to his background, experience, duties and responsibilities with the Company and the prevailing market conditions. Mr. Tsui has not entered into any service contract with the Company in relation to his appointment as an Executive Director. He has no fixed term of service with the Company. Mr. Tsui's term of service will be subject to retirement by rotation and re-election at the next following annual general meeting in accordance with the Company's articles of association. Save as his appointment as an Executive Director of the Company, Mr. Tsui does not hold any other positions with the Company or its subsidiaries as at the date of this announcement.

Mr. Tsui does not have any relationship with any director, senior management, substantial shareholder or controlling shareholder (as defined in the Listing Rules) of the Company. Mr. Tsui does not have any interests in the shares of the Company which is required to be disclosed under Part XV of the Securities and Futures Ordinance.

Save as disclosed herein, there is no information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules relating to the appointment of Mr. Tsui as an Executive Director and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

### **Mr. Frank H. Miu**

Mr. Frank H. Miu, aged 62, holds a Juris Doctor degree from Harvard Law School and a Bachelor of Arts degree in Economics and Accounting from St. John's University of Minnesota. He is a member of the American Bar Association and the American Institute of Certified Public Accountants. He is also a Fellow of Hong Kong Institute of Directors. Apart from professional experience in law and accounting, he has extensive exposure to various industries including financial services.

Mr. Miu was formerly an independent non-executive director of the Company from March 2004 to March 2007, and an executive director of Radford Capital Investment Limited from March 2009 to December 2009. Mr. Miu is presently an independent non-executive director of Mascotte Holdings Limited and a non-executive director of Dragonite International Limited of which he was formerly an executive director from April 2010 to May 2010. Aside from directorships in the aforesaid public companies listed on the Stock Exchange, he is also an independent non-executive director of Duoyuan Global Water Inc., a public company listed on New York Stock Exchange. Save as disclosed above, Mr. Miu did not hold any directorships in any other listed public companies in the last three years in Hong Kong or overseas.

Mr. Miu is entitled to a director's fee of HK\$20,000 per month as determined by the Board by reference to his background, experience, duties and responsibilities with the Company and the prevailing market conditions. He has not entered into any written service contract with the Company. His term of office is for a period of three years but he will hold office until the next following annual general meeting of the Company at which he will be eligible for re-election. Thereafter, he will be subject to retirement by rotation and re-election pursuant to the articles of association of the Company. Save as his appointment as an Independent Non-executive Director, Mr. Miu does not hold any other positions with the Company or its subsidiaries as at the date of this announcement.

Mr. Miu does not have any relationship with any director, senior management, substantial shareholder or controlling shareholder (as defined in the Listing Rules) of the Company. Mr. Miu does not have any interests in the shares of the Company which is required to be disclosed under Part XV of the Securities and Futures Ordinance.

Save as disclosed herein, there is no information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules relating to the appointment of Mr. Miu as an Independent Non-executive Director and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

**Mr. Gary Drew Douglas**

Mr. Gary Drew Douglas, aged 61, holds a Master's Degree in Business Administration from University of Santa Clara, U.S.A. Mr. Douglas is currently an independent management consultant. Mr. Douglas has over 20 years of professional experience in general management, IT business, project management methodology and software, and commercial and retail banking in Japan and U.S.A.

Mr. Douglas is presently an independent non-executive director of Freeman Financial Corporation Limited, which is a company listed on the main board of the Stock Exchange. In June 2008, Mr. Douglas was appointed as an executive director of Tack Fat Group International Limited ("Tack Fat", a company incorporated in Cayman Islands) and he resigned this role in September 2008 when provisional liquidators were appointed to Tack Fat. Tack Fat's principal subsidiary is engaged in the business of retail sale of garments in Mainland China. Trading in Tack Fat shares on the Stock Exchange has been suspended since July 2008 and Tack Fat published announcements in year 2010 and May 2011 about its application to the Stock Exchange for resumption of trading of its restructured shares. Save as disclosed above, Mr. Douglas did not hold any directorships in any other listed public companies in the last three years in Hong Kong or overseas.

Mr. Douglas is entitled to a director's fee of HK\$15,000 per month as determined by the Board by reference to his background, experience, duties and responsibilities with the Company and the prevailing market conditions. He has not entered into any written service contract with the Company. His term of office is for a period of three years but he will hold office until the next following annual general meeting of the Company at which he will be eligible for re-election. Thereafter, he will be subject to retirement by rotation and re-election pursuant to the articles of association of the Company. Save as his appointment as an Independent Non-executive Director, Mr. Douglas does not hold any other positions with the Company or its subsidiaries as at the date of this announcement.

Mr. Douglas does not have any relationship with any director, senior management, substantial shareholder or controlling shareholder (as defined in the Listing Rules) of the Company. Mr. Douglas does not have any interests in the shares of the Company which is required to be disclosed under Part XV of the Securities and Futures Ordinance.

Save as disclosed herein, there is no information to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules relating to the appointment of Mr. Douglas as an Independent Non-executive Director and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

On behalf of the Board, I would like to extend a warm welcome to Mr. Derek Fung Yue Tak, Mr. Alfred Tsui Hung Wai, Mr. Frank H. Miu and Mr. Gary Drew Douglas on joining the Company.

By order of the Board  
**Willie International Holdings Limited**  
**Dr. Chuang Yueheng, Henry**  
*Chairman*

Hong Kong, 31 May 2011

*As at the date of this announcement, the Board comprises:*

*Executive Directors*

Dr. Chuang Yueheng, Henry  
Mr. Wong Ying Seung, Asiong  
Mr. King Phillip  
Mr. Wang Lin

*Independent non-executive Directors*

Mr. Cheung Wing Ping  
Mr. Liu Jian  
Mr. Wen Louis  
Mr. Yau Yan Ming, Raymond