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Willie International Holdings Limited

威利國際控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 273)

**DELAY IN DESPATCH OF CIRCULAR
AND
REVISED EXPECTED TIMETABLE**

Reference is made to the announcement of Willie International Holdings Limited (the “**Company**”) dated 8 April 2011 in relation to the proposed capital increase and a proposed rights issue of the Company (the “**Announcement**”). Capitalised terms used in this announcement have the same meanings as those defined in the Announcement, unless the context otherwise requires.

The Company has indicated in the Announcement that the circular of the Company (the “**Circular**”) in relation to the proposed Capital Increase and the proposed Rights Issue is expected to be despatched to the Shareholders on 6 May 2011. As additional time is required by the Company to finalise the contents of the Circular, the date of despatch of the Circular will be postponed to a date falling on or before 13 May 2011.

Revised Expected Timetable

Due to the delay in despatch of the Circular, the expected timetable for the Capital Increase and the Rights Issue is revised as follows:

2011

Despatch of circular with notice of EGM Friday, 13 May

Last day of dealing in Shares on a cum-entitlement basisFriday, 20 May

First day of dealing in Shares on an ex-entitlement basisMonday, 23 May

Latest time for lodging transfer of Shares in order to be qualified for subscription of the Rights Issue	4:30 p.m. on Tuesday, 24 May
Register of members of the Company closes	Wednesday, 25 May to Monday, 30 May (both dates inclusive)
Latest time for lodging proxies	9:00 a.m. on Saturday, 28 May
Record Date	Monday, 30 May
EGM	9:00 a.m. on Monday, 30 May
Register of members of the Company reopens	Tuesday, 31 May
Despatch of Prospectus Documents	Tuesday, 31 May
First day of dealing in nil-paid Rights Shares	Thursday, 2 June
Latest time for splitting nil-paid Rights Shares	4:30 p.m. on Tuesday, 7 June
Last day of dealing in nil-paid Rights Shares	Friday, 10 June
Latest time for acceptance of and payment for Rights Shares	4:00 p.m. on Wednesday, 15 June
Latest time for the Rights Issue to become unconditional	4:00 p.m. on Friday, 17 June
Announcement of the results of the Rights Issue to be posted on the Stock Exchange's website	Tuesday, 21 June
Refund cheques for wholly and partially unsuccessful excess applications to be posted	Wednesday, 22 June
Share certificates for Rights Shares to be posted	Wednesday, 22 June
Dealing in Rights Shares commences	9:00 a.m. on Friday, 24 June

All times and dates in this announcement refer to Hong Kong local times and dates. Dates or deadlines specified above are indicative only. Any changes to the expected timetable would be published or notified to the Shareholders as and when appropriate.

By order of the Board
Willie International Holdings Limited
Dr. Chuang Yueheng, Henry
Chairman

Hong Kong, 6 May 2011

As at the date of this announcement, the Board comprises:-

Executive Directors:

Dr. Chuang Yueheng, Henry (*Chairman*)
Mr. Wong Ying Seung, Asiong
Mr. King Phillip
Mr. Wang Lin

Independent Non-Executive Directors:

Mr. Cheung Wing Ping
Mr. Liu Jian
Mr. Wen Louis
Mr. Yau Yan Ming, Raymond