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**Willie International Holdings Limited**

**威利國際控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

(Stock Code: 273)

**ENGAGEMENT OF CONSULTANTS SPECIALIZED  
IN ENERGY RELATED SECTORS  
(Pursuant to rule 13.09 of the Listing Rules)**

This announcement is made pursuant to Rule 13.09 of the Listing Rules.

The Company has recently engaged the services of two consultants, Professor George V. Chilingar and Professor Leonid F. Khilyuk to explore and identify investment opportunities in the energy related sectors for the Company. The Chairman of the Company, Dr. Chuang will work closely with Prof. Chilingar and Prof. Khilyuk to identify appropriate investments in the energy related sectors for the Company.

**Investors in and holders of the shares of the Company should be aware that the Company may or may not identify suitable investments in the energy related sectors in the near future and should therefore exercise caution when dealing in the shares of the Company.**

This announcement is made by Willie International Holdings Limited (the “Company”) pursuant to 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The Company has recently engaged the services of two consultants, Professor George V. Chilingar (“Prof. Chilingar”) and Professor Leonid F. Khilyuk (“Prof. Khilyuk”) to explore and identify investment opportunities in the energy related sectors for the Company. Prof. Chilingar and Prof. Khilyuk are not connected persons of the Company within the meanings of the Listing Rules and are thus considered to be third parties independent of the Company and the connected persons of the Company. There is no fixed length or proposed length of their engagements and they will receive the lump-sum payments for their services respectively.

Both Prof. Chilingar and Prof. Khilyuk are experts with extensive knowledge, experience and recognition in the oil and gas as well as the environmental industries. The Company is pleased to summarize their biographies as follows:-

**George V. Chilingar, Ph.D.**, is a Professor of civil and petroleum engineering at the University of Southern California, member of American Association of Petroleum Geologists, Certified Petroleum Geologist, Certified Professional Chemist and Certified Geologist, State of California. He received a B.S. and M.S. degrees in petroleum engineering and a Ph.D. degree in geology with minor in petroleum engineering from the University of Southern California. He has been the Honorary Consul for the Republic of Honduras since 1983. Prof. Chilingar was the first American petroleum geologist elected to the Russian Academy of Sciences. He is also a member of the Armenian Academy of Sciences, the International Academy of Engineering and the President of the US Branch of the Armenian Academy of Engineering. During 1993 to 2006, he was the President of the US Branch of the Russian Academy of Natural Sciences. He was also the senior petroleum engineering advisor of United Nations from 1967 to 1969 and again from 1978 to 1987.

He is one of the most well-known petroleum geologists in the world and the founder of several prestigious journals in the oil and gas industry. Prof. Chilingar is author of approximately 500 original research articles, 150 scientific reviews and 61 books. Of particular importance are his works in the field of geology of petroleum reservoirs, petrophysics, sedimentology; and petroleum engineering. He has been honoured by the nations of, including but not limited to Russia, India, Saudi Arabia, Iran, Thailand and Honduras. His method of identifying oil-rich rock by analyzing the ratio of calcium to magnesium in core samples is considered to be one of his greatest contributions to the petroleum industry and lead to the discovery of one of Iran's largest oil fields. The particular oilfield was subsequently named in honour of him and known as the "Chilingar Field". Prof. Chilingar redirected exploratory efforts in the Gulf of Siam and lead to the development of Thailand's offshore oil reserves. In 2001, King Fahd of Saudi Arabia acknowledged Prof. Chilingar's contributions to the success of Saudi Aramco and the discovery and extraction of oil reserves around the world.

**Leonid F. Khilyuk, Ph.D.**, is a consultant in mathematical modeling of environmental processes and former chairman of the Department of Computer Sciences and Applied Mathematics in the Kiev Technological University, Ukraine. He holds a Doctor of Science Degree in Engineering, Control Processes and Information Theory. Prof. Khilyuk is the Science Secretary of the US Branch of the Russian Academy of Natural Sciences. During his tenure at Kiev Technological University from 1984 to 1991, he taught Optimization Theory, Probability, Statistics, Partial Differential Equations, Computer Programming and conducted research work on

mathematical methods of multiobjective decision making in the systems with leading stochastic disturbance and mathematical modeling of environmental processes. Prof. Khilyuk also served as Director of the Laboratory of Automated Control of Water Resources Systems in River Basins (Ukrainian Ministry of Water Resources).

Prof. Khilyuk was awarded several gold medals (among them Kapitza Medal, 1995 and Einstein Medal, 2005) for his research work. During the last 15 years Prof. Khilyuk investigated various environmental processes associated with energy — mass redistribution in the Earth systems. He has more than 100 publications, including “Probability in Petroleum and Environmental Engineering”.

The Chairman of the Company, Dr. Chuang Yueheng, Henry (“Dr. Chuang”), received his B.S. and M.S. degrees in petroleum engineering from the University of Southern California and was the teaching assistant to Prof. Chilingar for 2 years. In 2007, Dubna University of Russia awarded the Chairman of the Company with an Honorary Doctorate degree in petroleum engineering in recognition of his achievement. Dr. Chuang has extensive practical knowledge in oil and gas field operations. Dr. Chuang received hands on training in the operations of drilling of oil and gas wells from Santa Fe International Drilling Company. He was a field engineer with Schlumberger Well Services and a senior Drilling and Production Engineer for Natural Gas Corporation (a wholly owned subsidiary of Pacific Gas and Electric). Dr. Chuang will work closely with Prof. Chilingar and Prof. Khilyuk to identify appropriate investments in the energy related sectors for the Company. With the assistance from Prof. Chilingar and Prof. Khilyuk, the Company is well prepared to take on new investment opportunities in the energy related sectors if and when they arise.

**Investors in and holders of the shares of the Company should be aware that the Company may or may not identify suitable investments in the energy related sectors in the near future and should therefore exercise caution when dealing in the shares of the Company.**

By order of the board of directors of  
**Willie International Holdings Limited**  
**Dr. Chuang Yueheng, Henry**  
*Chairman*

Hong Kong, 3 July 2009

*As at the date of this announcement, the Board comprises four executive Directors, namely, Dr. Chuang Yueheng, Henry, Mr. King Phillip, Mr. Wong Ying Seung, Asiong and Mr. Wang Lin and four independent non-executive Directors, namely, Ms. Lin Wai Yi, Mr. Liu Jian, Mr. Wen Louis and Mr. Yau Yan Ming, Raymond.*