



Willie International Holdings Limited
威利國際控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 273)

(Warrant Code: 614)

RESULTS OF THE EXTRAORDINARY GENERAL MEETING

The Board is pleased to announce that at the EGM held on 16 October 2008, (i) the ordinary resolution approving the Agreement and the transactions contemplated thereunder including the issue of the Consideration Shares; and (ii) the ordinary resolution approving the Termination Deed and the transactions contemplated thereunder including the issue of the Settlement Shares were duly passed.

Reference is made to the announcements of Willie International Holdings Limited (the “Company”) dated 9 September 2008, 17 September 2008 and the circular of the Company dated 30 September 2008 (the “Circular”) in relations to the major transaction involving issue of Consideration Shares and termination of Notes involving issue of Settlement Shares. Terms defined in the Circular shall have the same meanings when used herein, unless the context requires otherwise.

RESULTS OF THE EGM

The Board is pleased to announce that at the EGM held on 16 October 2008, (i) the ordinary resolution approving the Agreement and the transactions contemplated thereunder including the issue of the Consideration Shares (“Ordinary Resolution 1”) was duly passed by the Shareholders by way of a poll; and (ii) the ordinary resolution approving the Termination Deed and the transactions contemplated thereunder including the issue of the Settlement Shares (“Ordinary Resolution 2”) was duly passed by the Shareholders by a show of hands.

The Ordinary Resolution 1 was required to be taken on a poll. It was stated in the Circular that the Vendor and its associates would abstain from voting on the Ordinary Resolution 1 at the EGM. The Vendor and its associates, including Mascotte (who held 48,709,000 Shares at the date of the EGM) did abstain from voting on the Ordinary Resolution 1 at the EGM. As at the date of the EGM, the total number of Shares in issue was 2,449,609,814. As such, a total of 2,400,900,814 Shares, representing approximately 98% of the issued share capital of the Company as at the date of the EGM, were held by the Shareholders who were entitled to attend and vote for or against the Ordinary Resolution 1 at the EGM. None of the Shareholders were entitled to vote only against the Ordinary Resolution 1 at the EGM.

The results of the voting on the Ordinary Resolution 1 taken on a poll at the EGM were as follows:-

Resolution proposed at the EGM	Number of votes (Approximate %)		Total number of votes
	For	Against	
Ordinary Resolution 1	1,307,822,147 (99.9992%)	10,000 (0.0008%)	1,307,832,147

The Company's share registrar, Computershare Hong Kong Investor Services Limited, acted as the scrutineer for the purpose of ascertaining the number of votes at the EGM.

By order of the Board
Willie International Holdings Limited
Chuang Yueheng, Henry
Chairman

Hong Kong, 16 October 2008

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Chuang Yueheng, Henry, Mr. King Phillip, Mr. Wong Ying Seung, Asiong and Mr. Wang Lin and four independent non-executive Directors, namely, Ms. Lin Wai Yi, Mr. Liu Jian, Mr. Shum Ming Choy and Mr. Yau Yan Ming, Raymond.