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MASON GROUP HOLDINGS LIMITED

茂宸集團控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 273)

PROFIT ALERT – REDUCTION OF LOSS

This announcement is made by Mason Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group and the information currently available to the Board, the Group is expected to record a loss of approximately HK\$420 million to HK\$460 million for the year ended 31 December 2022 (subject to further adjustments and impairment assessments) as compared with the loss of approximately HK\$736.40 million recorded for the year ended 31 December 2021.

The consolidated loss of the Group was expected to be decreased, primarily due to (i) the adoption of stringent cost control measures, operating costs decreased compared with the same period last year; (ii) the reduction of the impairment loss on interests in associates due to improvement of operating results of associate investments; and (iii) an absence of bad debt provision of amounts due from related parties as recognised in the same period of the last year.

The information contained in this announcement is only based on a preliminary assessment by the Board based on information currently available to it, including the unaudited consolidated management accounts of the Group for the year ended 31 December 2022, which has not been reviewed by the non-executive Directors and Company’s auditors and may be subject to adjustments and provisions. Shareholders and potential investors are advised to read carefully the final results announcement of the Company which is expected to be published by end of March 2023.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
Mason Group Holdings Limited
Han Ruixia
*Executive Director and
Deputy Chief Executive Officer*

Hong Kong, 6 February 2023

As at the date of this announcement, the Board comprises:

Executive Directors:

Ms. Han Ruixia

Mr. Zhang Zhenyi

Non-executive Director:

Ms. Hui Mei Mei, Carol

Independent Non-executive Directors:

Mr. Tian Ren Can

Mr. Wang Cong

Mr. Wu Xu'an

Mr. Ng Yu Yuet