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MASON GROUP HOLDINGS LIMITED
茂宸集團控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 273)

DISCLOSEABLE TRANSACTION
ACQUISITION OF LISTED SECURITIES

THE ACQUISITION

The Board announces that during the period from 26 July 2021 to 24 March 2022, the Group has acquired an aggregate of 1,614,000 Geely Automobile Shares, representing approximately 0.0161% of the issued share capital of Geely Automobile as at the date of this announcement, through the open market at an aggregate consideration of approximately HK\$42.06 million.

LISTING RULES IMPLICATION

As certain applicable percentage ratio(s) (as defined under the Listing Rules) in respect of the Acquisition exceed 5% but less than 25%, the Acquisition constitutes a discloseable transaction on the Company under Chapter 14 of the Listing Rules and is therefore subject to the reporting and announcement requirements of the Listing Rules.

THE ACQUISITION

The Board announces that during the period from 26 July 2021 to 24 March 2022, the Group, through Greco Roman (a wholly-owned subsidiary of the Company), acquired a total of 1,614,000 Geely Automobile Shares (representing approximately 0.0161% of the issued share capital of Geely Automobile as at the date of this announcement) on the open market at an aggregate consideration of approximately HK\$42.06 million. The aggregate consideration of the Acquisition was fully paid in cash by the Group's internal financial resources.

As the Acquisition was conducted in the open market, the identities of the counterparties of the acquired shares in the Acquisition cannot be ascertained. To the best knowledge, information and belief of the Directors and having made all reasonable enquiries, the counterparties and the ultimate beneficial owner(s) of the counterparties of the acquired shares in the Acquisition are third parties independent of the Company and its connected persons.

INFORMATION ON GEELY AUTOMOBILE

Geely Automobile is a company incorporated in the Cayman Islands with limited liability whose shares are listed on the Main Board of the Stock Exchange (stock code: 175.HK). Geely Automobile is principally engaged in the production and sales of automobiles in the PRC.

The following information is extracted from the published annual results announcement of Geely Automobile for the year 2021:

	For the year ended	
	31 December	
	2020	2021
	<i>RMB million</i>	<i>RMB million</i>
Revenue	92,113	101,611
Profit before income tax	6,441	4,665
Profit for the year	5,575	4,353

As at 31 December 2021, the total assets and the net asset value of the Geely Automobile was approximately RMB134,341 million (equivalent to approximately HK\$165,241 million) and RMB70,221 million (equivalent to approximately HK\$86,372 million), respectively.

REASONS FOR AND BENEFITS FOR THE ACQUISITION

The Group principally provides comprehensive financial services in Mainland China, Japan, South Korea and Europe, with businesses covering private banking, wealth and asset management, securities and futures brokerage, securities margin financing, corporate finance advisory services, investment in securities trading and money lending. The Group also invests in healthcare sector and mother-infant-child consumer products sector and engages in trading of securities.

Geely Automobile is one of the market leader in the production and sales of automobiles in the PRC. The Board holds positive views towards future prospects of Geely Automobile. The Company considers that the Acquisition are good long-term investment opportunity and can enhance investment return for the Group.

As the Acquisition was made in the open market at prevailing market price, the Directors are of the view that the terms of the Acquisition are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

LISTING RULES IMPLICATIONS

As certain applicable percentage ratio(s) (as defined under the Listing Rules) in respect of the Acquisition exceed 5% but less than 25%, the Acquisition constitutes a discloseable transaction on the Company under Chapter 14 of the Listing Rules and is therefore subject to the reporting and announcement requirements of the Listing Rules.

DEFINITIONS

In this announcement, unless the context requires otherwise, the following expressions shall have the following meanings:

“Acquisition”	acquisition of Geely Automobile Shares by the Group as disclosed in this announcement
“Board”	the board of Directors
“Company”	Mason Group Holdings Limited, a company incorporated in Hong Kong with limited liability, the issued shares of which are listed on the Stock Exchange
“Director(s)”	directors of the Company
“Geely Automobile”	Geely Automobile Holdings Limited, a company incorporated in the Cayman Islands with limited liability whose shares are listed on the Main Board of the Stock Exchange (stock code: 175.HK)
“Geely Automobile Share(s)”	ordinary shares of Geely Automobile
“Greco Roman”	Greco Roman Limited, a company incorporated in Hong Kong with limited liability, is an indirect wholly-owned subsidiary of the Company
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“PRC” or “China”	People’s Republic of China, for the purpose of this announcement, Hong Kong, the Macau Special Administrative Region and Taiwan are excluded
“RMB”	Renminbi, the lawful currency of the PRC
“Shareholder(s)”	holder(s) of the shares of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“%”	per cent

By Order of the Board
Mason Group Holdings Limited
Han Ruixia
*Executive Director and
Deputy Chief Executive Officer*

Hong Kong, 24 March 2022

As at the date of this announcement, the Board comprises:

Executive Directors:

Ms. Han Ruixia
Mr. Zhang Zhenyi

Non-executive Director:

Ms. Hui Mei Mei, Carol

Independent Non-executive Directors:

Mr. Tian Ren Can
Mr. Wang Cong
Mr. Wu Xu'an
Mr. Ng Yu Yuet