

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **MASON GROUP HOLDINGS LIMITED**

**茂宸集團控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 273)**

### **PROFIT ALERT – REDUCTION OF LOSS**

This announcement is made by Mason Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group and the information currently available to the Board, the Group is expected to record a loss of approximately HK\$150,000,000 to HK\$200,000,000 for the year ended 31 December 2020 as compared with the loss of approximately HK\$1,172,197,000 recorded for the year ended 31 December 2019.

The expected reduction of the consolidated loss was primarily due to (i) a substantial increase in the profit generated from the investments in listed securities; (ii) a decrease in the operating expenses as a result of the cost reduction measures taken by the Group and streamlining of the workforce of the Group; and (iii) a decrease in the impairments and provisions.

The information contained in this announcement is only based on a preliminary assessment by the Board based on information currently available to it, including the unaudited consolidated management accounts of the Group for the year ended 31 December 2020, which has not been reviewed by the non-executive Directors and Company’s auditors and may be subject to adjustments and provisions. Shareholders and potential investors are advised to read carefully the final results announcement of the Company which is expected to be published by end of March 2021.

**Shareholders and potential investors should exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Mason Group Holdings Limited**  
**Han Ruixia**  
*Executive Director and*  
*Deputy Chief Executive Officer*

Hong Kong, 19 January 2021

*As at the date of this announcement, the Board comprises:*

*Executive Directors:*

Ms. Han Ruixia

Mr. Zhang Zhenyi

*Non-executive Director:*

Ms. Hui Mei Mei, Carol

*Independent Non-executive Directors:*

Mr. Tian Ren Can

Mr. Wang Cong

Mr. Wu Xu'an

Mr. Ng Yu Yuet