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MASON GROUP HOLDINGS LIMITED

茂宸集團控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 273)

PROFIT WARNING

This announcement is made by Mason Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders and potential investors of the Company that based on the preliminary assessment of the Group’s unaudited consolidated management accounts, the Group is expected to record a loss of approximately HK\$30,000,000 attributable to the equity holders of the Company for the six months ended 30 June 2020 as compared with the profit of approximately HK\$90,654,000 recorded for the corresponding period of 2019. The expected loss is mainly attributable to the following reasons:

- (i) the net loss recorded for the Group’s private banking business owing to the increase in non-recurring operational costs due to the internal restructuring after acquisition;
- (ii) the decline in revenue and profit of the Group’s provision of medical and laboratory services as the decrease of Mainland customers due to the travel restrictions and social distancing measures implemented as the outbreak of the 2019 Novel Coronavirus pandemic; and
- (iii) the impairment loss on financial assets for expected credit loss for the Group’s loan business due to the delay in repayment of the principal of the loan.

Despite the above situations, the Group maintains a sound financial condition and has sufficient cash and cash equivalents to support the daily operation and development of the business.

The Company is still in the process of finalising the interim results of the Group for the six months ended 30 June 2020. The information contained in this announcement is based on a preliminary review of the unaudited consolidated financial information of the Group and the information currently available, which has not been reviewed by the non-executive Directors and Company's auditors and may be subject to adjustments and provisions. The Company expects that the results of the Group for the six months ended 30 June 2020 will be announced in late August 2020.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Mason Group Holdings Limited
Han Ruixia
Executive Director and
Deputy Chief Executive Officer

Hong Kong, 10 July 2020

As at the date of this announcement, the Board comprises:

Executive Directors:

Ms. Han Ruixia

Mr. Zhang Zhenyi

Non-executive Director:

Ms. Hui Mei Mei, Carol

Independent Non-executive Directors:

Mr. Tian Ren Can

Mr. Wang Cong

Mr. Wu Xu'an

Mr. Ng Yu Yuet