

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



MASON GROUP HOLDINGS LIMITED

茂宸集團控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock code: 273)

SUPPLEMENTAL ANNOUNCEMENT CONNECTED TRANSACTION IN RELATION TO THE ENTERING OF THE HONG KONG UNDERWRITING AGREEMENT AND THE INTERNATIONAL UNDERWRITING AGREEMENT IN CONNECTION WITH THE GLOBAL OFFERING OF BEUR

Reference is made to the announcement of Mason Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 8 January 2020 in relation to the entering of the HKUA and IUA in connection with the Global Offering of BEUR (the “**Announcement**”). Terms defined in the Announcement are used in this supplemental announcement with those defined meanings unless the context requires otherwise.

MAJOR TERMS OF THE HKUA AND IUA

MSL is one of the Hong Kong Underwriters and International Underwriters in the Global Offering with an underwriting commitment of 3,500,000 and 60,720,000 BEUR Shares respectively. The 64,220,000 BEUR Shares to be underwritten by MSL represent 1.78% of the total issued shares of BEUR upon Listing. Based on the final Offer Price of HK\$0.69, the maximum underwriting commitment of MSL under the HKUA and IUA are HK\$2.42 million and HK\$41.90 million respectively. BEUR agrees to pay the Hong Kong Underwriters and International Underwriters the underwriting commission of 2.5% of the aggregate Offer Price in respect of all of the Offer Shares under the Global Offering, BEUR also agrees, at its discretion, to pay to the Hong Kong Underwriters and International Underwriters an incentive fee per Offer Share under the International Offering of up to 1% of the Offer Price. The underwriting commission and incentive fee of the HKUA and IUA are determined after an arm’s length negotiation among BEUR, the Hong Kong Underwriters and the International Underwriter. MSL is expected to receive up to a maximum of approximately HK\$0.06 million and HK\$1.05 million commission from BEUR under the HKUA and IUA respectively.

REASONS AND BENEFITS OF ENTERING INTO THE UNDERWRITING AGREEMENTS

MSL is an indirect wholly-owned subsidiary of the Company and provides a wide range of financial services to clients, including (i) commercial and personal lending as well as margin and initial public offering financing; (ii) securities and commodities brokerage and asset management; and (iii) placing and underwriting services for listed issuer. The Directors (including the independent non-executive Directors) are of the view that the HKUA and the IUA and the transactions contemplated thereunder are in the ordinary and usual course of business of MSL and the Company. The Board considered that the entering of the HKUA and IUA are in normal commercial terms and are fair and reasonable and it is in the best interests of the Company and the Shareholders as a whole.

LISTING RULES IMPLICATIONS

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, other than Mr. Chang, BEUR and/or any of its connected persons did not have any relationships (business or otherwise) or arrangement (express or implied) with (i) the Company; and/ or (ii) any of the Company's connected persons.

By Order of the Board
Mason Group Holdings Limited
Lui Choi Yiu, Angela
Executive Director

Hong Kong, 17 January 2020

As at the date of this announcement, the Board comprises:

Executive Directors:

Ms. Lui Choi Yiu, Angela
Ms. Fu Yau Ching, Shirley
Mr. Cao Lu

Non-executive Director:

Ms. Hui Mei Mei, Carol

Independent Non-executive Directors:

Mr. Tian Ren Can
Mr. Chen Wai Chung, Edmund
Mr. Wang Cong