

*The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness, and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities.*



**Willie International Holdings Limited**  
**威利國際控股有限公司**

*(Incorporated in Hong Kong with limited liability)*  
**(Stock Code: 273)**  
**(Warrant Code: 614)**

**FORMAL NOTICE**  
**ISSUE AND PLACING OF 3,000,000,000 LISTED WARRANTS**

On 3 August 2007, the Company announced its proposal to issue and place 3,000,000,000 Warrants. The Warrants will be placed by the Underwriter on a fully underwritten basis, to not less than 300 or more Placees who are individual, corporate and/or institutional investors. No Warrants will be placed with any person, firm or company which is a Connected Person (as defined in the Listing Rules) of the Company.

Application has been made to the Stock Exchange for the listing of and permission to deal in the Warrants and any Shares falling to be issued upon the exercise of the subscription rights attached to the Warrants.

The certificates for the Warrants will be dispatched to the Placees on 11 October 2007 and dealings in the Warrants on the Stock Exchange will commence on Monday, 15 October 2007 under the warrant code “614” and the warrant short name “WILLIE W0904”.

Copies of the Prospectus relating to the Placing have been dispatched to the Shareholders, for information purposes only, on 14 September 2007 and are available, for information purposes only, at the office of the Company at 32/F, China United Centre, 28 Marble Road, North Point, Hong Kong.

The Company has dispatched the Prospectus to the Shareholders, for information purposes only, on 14 September 2007. Terms used in this announcement shall have the same meanings as those defined in the Company’s announcement dated 3 August 2007 (the “Announcement”) unless the context otherwise requires.

The Directors refer to the Announcement in relation to the placing of 3,000,000,000 Warrants at the Issue Price of HK\$0.025 per Warrant. Each Warrant will confer the holder thereof the right to subscribe for one Share at the initial Subscription Price of HK\$0.10 per Share, subject to adjustment, and exercisable during the 18 months commencing from the date of issue the Warrants (which is from 11 October 2007 up to 14 April 2009, both dates inclusive). On the exercise of the subscription rights attached to the Warrants, payment of the subscription money in respect thereof must be made to the Company in immediately available funds. The board lot for trading in the Warrants is 100,000 units of HK\$2,500 of subscription rights attaching to the Warrants which will entitle the holder thereof to subscribe for 100,000 Shares on the basis of the initial Subscription Price of HK\$0.10 per Share, subject to adjustment.

The Warrants are placed by the Underwriter, Chung Nam Securities Limited, to not less than 300 or more Placees who are individual, corporate and/or institutional investors. No Warrants will be placed with any person, firm or company which is a Connected Person (as defined in the Listing Rules) of the Company.

The issue of the Warrants is conditional upon, among other things, the Stock Exchange granting the listing of and permission to deal in the Warrants and the Shares that may fall to be issued on the exercise of the subscription rights attaching to the Warrants. Application has been made to the Stock Exchange for the listing of and permission to deal in the Warrants and any Shares falling to be issued upon the exercise of the subscription rights attached to the Warrants. Completion is conditional on the fulfillment of the conditions stated in the Placing and Underwriting Agreement on or before 31 October 2007. The certificates for the Warrants will be dispatched to the Placees on 11 October 2007 and dealings in the Warrants on the Stock Exchange will commence on Monday, 15 October 2007 under the warrant code “614” and the warrant short name “WILLIE W0904”.

Copies of the Prospectus relating to the Placing have been dispatched to the Shareholders, for information purposes only, on 14 September 2007 and are available, for information purposes only, at the office of the Company at 32/F, China United Centre, 28 Marble Road, North Point, Hong Kong.

By order of the Board  
**Willie International Holdings Limited**  
**Chuang Yueheng, Henry**  
*Chairman*

Hong Kong, 11 October 2007

*As at the date of this announcement, the Board comprises five executive Directors, namely, Mr. Chuang Yueheng, Henry, Mr. King Phillip, Mr. Lo Kan Sun, Mr. Wong Ying Seung, Asiong and Mr. Wang Lin and five independent non-executive Directors, namely, Mr. Nakajima Toshiharu, Ms. Lin Wai Yi, Mr. Liu Jian, Mr. Shum Ming Choy and Mr. Yau Yan Ming, Raymond.*