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Mason Financial Holdings Limited

民信金控有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 273)

(1) CHANGE OF DIRECTORS AND (2) CHANGES OF COMPOSITIONS OF BOARD COMMITTEES

The Board announces that with effect from 3 July 2017:

- (i) Mr. Yuen Kwok On has resigned as an independent non-executive Director, the chairman of the Audit Committee, and a member of each of the Remuneration Committee and the Nomination Committee; and
- (ii) Mr. Chen Wai Chung Edmund has been appointed as an independent non-executive Director, the chairman of the Audit Committee, and a member of each of the Remuneration Committee and the Nomination Committee.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Director(s)**”) of Mason Financial Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Yuen Kwok On (“**Mr. Yuen**”) has resigned as an independent non-executive Director, the chairman of the audit committee of the Company (the “**Audit Committee**”), and a member of each of the remuneration committee of the Company (the “**Remuneration Committee**”) and the nomination committee of the Company (the “**Nomination Committee**”) with effect from 3 July 2017, due to his personal engagements which require more of his time and dedication.

Mr. Yuen confirmed that there is no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company (the “**Shareholders**”).

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Chen Wai Chung Edmund (“**Mr. Chen**”) has been appointed as an independent non-executive Director, the chairman of the Audit Committee, and a member of each of the Remuneration Committee and the Nomination Committee with effect from 3 July 2017.

The biographical details of Mr. Chen are set out as follows:

Mr. Chen Wai Chung Edmund (陳煒聰), aged 44, has over 20 years of solid experiences in business management, auditing, accounting and internal control. He was the investment director of FD(H) Investments Limited, a wholly-owned subsidiary of China Regenerative Medicine International Limited (stock code: 8158), a company listed on the Growth Enterprise Market (“**GEM**”) of the Stock Exchange from March 2017 to April 2017. He was also the vice president and the chief investment officer of Legend Strategy International Holdings Group Company Limited (stock code: 1355), a company listed on the Main Board of the Stock Exchange from November 2015 to March 2017. He was also the vice president and the company secretary of Austar Lifesciences Limited (stock code: 6118), a company listed on the Main Board of the Stock Exchange from December 2013 to October 2015. Mr. Chen had worked for KPMG from September 2004 to March 2011 and his last position was an audit senior manager. He had also worked for Ernst & Young from January 2000 to September 2002 and his last position was a senior auditor. Mr. Chen graduated from City University of Hong Kong with a bachelor’s degree in Accountancy in June 1996. Mr. Chen has been a member of the Association of Chartered Certified Accountants since 2001 and a fellow member of the Hong Kong Institute of Certified Public Accountants since 2016.

Mr. Chen was an independent non-executive director of Huarong International Financial Holdings Limited (formerly known as Simsen International Corporation Limited) (stock code: 993), a company listed on the Main Board of the Stock Exchange from July 2013 to October 2015. He was also a non-executive director of Sunrise (China) Technology Group Limited (stock code: 8226), a company listed on the GEM of the Stock Exchange from November 2014 to January 2016.

Save as disclosed above, Mr. Chen (i) has not held any other position with the Company or any other members of the Group; (ii) has not held any directorships in the last three years preceding the date of this announcement in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas; and (iii) has no other major appointments and professional qualifications.

Pursuant to the letter of appointment entered into between the Company and Mr. Chen, Mr. Chen is entitled to a director’s fee of HK\$240,000 per annum or a pro rata amount for any incomplete year as determined by the Board by reference to his background, experience, duties and responsibilities with the Company and the prevailing market conditions. According to his letter of appointment with the Company, Mr. Chen’s specific term of office is three years commencing from 3 July 2017 and shall be subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Company’s articles of association. He will hold office until the next following general meeting of the Company and shall be eligible for re-election at that meeting.

Save for disclosed above, Mr. Chen does not have any relationships with any Directors, senior management, substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, Mr. Chen does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, Mr. Chen has confirmed there is no other information required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange and no matter regarding his appointment needs to be brought to the attention of the Shareholders.

The Board would like to thank Mr. Yuen for his valuable contributions to the Company during his term of service and express a warm welcome to Mr. Chen on joining the Board.

By Order of the Board
Mason Financial Holdings Limited
Ko Po Ming
Joint Chairman and Chief Executive Officer

Hong Kong, 3 July 2017

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Ko Po Ming (*Joint Chairman and Chief Executive Officer*)

Mr. Chang Tat Joel

Ms. Lui Choi Yiu, Angela

Ms. Fu Yau Ching Shirley

Non-executive Directors:

Mr. Tong Tang, Joseph (*Joint Chairman*)

Ms. Hui Mei Mei, Carol

Independent Non-executive Directors:

Mr. Tian Ren Can

Ms. Kan Lai Kuen, Alice

Mr. Chen Wai Chung Edmund