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(Incorporated in Hong Kong with limited liability)
(Stock Code: 273)

**FURTHER UPDATE ON
DISCLOSEABLE TRANSACTION —
PROPOSED INVESTMENT IN A FOREIGN-FUNDED
JOINT STOCK COMPANY LIMITED IN SHANGHAI**

Reference is made to the announcements of Mason Financial Holdings Limited (the “Company”) dated 21 September 2015 and 2 December 2015 (the “Announcements”). Capitalised terms used herein shall have the same meanings as defined in the Announcements unless the context requires otherwise.

The Company on 3 December 2015 (after trading hours) has executed an undertaking to the effect, among others, that:

1. In accordance with relevant PRC regulations, after the Company has become a shareholder of the Joint Stock Company, the Company will not transfer any of its shares in the Joint Stock Company within 48 months commencing from the date of acquisition of shareholding in the Joint Stock Company (except for the transfer of shares or changes with the approval of the China Securities Regulatory Commission for special reasons such as the combination, division, reorganization or risk treatment of the Joint Stock Company); and
2. During the period of continuation of the Joint Stock Company, the Company will not conduct any similar business in the PRC that involves conflict of interests with or competes with the Joint Stock Company.

As the undertaking is required to fulfil the requirements of the relevant PRC regulations and the to avoid conflict of interest between the Joint Stock Company and its shareholders, the Board considers that the terms of the aforesaid undertaking together the terms of the Agreement as varied by the Supplemental Agreement are fair and reasonable and in the interests of the Company and its shareholders as a whole.

By order of the Board
Mason Financial Holdings Limited
Zhang Yongdong
Chairman

Hong Kong, 3 December 2015

As at the date of this announcement, the Board comprises:-

Executive Directors:

Mr. Zhang Yongdong
Mr. Cheung Wing Ping
Ms. Cheung Ka Yee
Mr. Man Wai Chuen

Non-executive Director:

Dr. Xia Xiaoning

Independent Non-executive Directors:

Mr. Lam Yiu Kin
Dr. Antonio Maria Santos
Mr. Yuen Kwok On