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Willie International Holdings Limited

威利國際控股有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 273)

CHANGE IN SHAREHOLDING OF SUBSTANTIAL SHAREHOLDERS AND RESUMPTION OF TRADING

This announcement is made by Willie International Holdings Limited (the “Company”) pursuant to provisions of inside information under Part XIV A of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

CHANGE IN SHAREHOLDING OF SUBSTANTIAL SHAREHOLDERS

The board of directors of the Company (the “Board”) has been informed that on 6 July 2015 (after trading hours), Dr. Chuang Yueheng Henry (“Dr. Chuang”, the Chairman and an executive director of the Company) and Mr. Zhang Yongdong (“Mr. Zhang”) entered into a sale and purchase agreement pursuant to which Dr. Chuang agreed to sell his entire shareholding in the Company to Mr. Zhang as to 2,918,464,965 shares in the Company (the “Shares”), representing approximately 18.99% of the issued share capital of the Company at a total consideration of HK\$525,000,000, representing a price of approximately HK\$0.18 per Share (together “Shares Sale”). The Board has also been informed that completion of the Shares Sale took place on 7 July 2015.

Details of the change in the shareholding interests of the Company held by Dr. Chuang and Mr. Zhang as a result of the Shares Sale are set out as follows:

	Before the Shares Sale		After the Shares Sale	
	Number of Shares	Percentage of shareholding	Number of Shares	Percentage of shareholding
Dr. Chuang	2,918,464,965	18.99%	Nil	0%
Mr. Zhang (<i>Note</i>)	1,250,000,000	8.14%	4,168,464,965	27.13%

Note: The Shares owned by Mr. Zhang are held by a company named “Grace Gorgeous Investment Holdings Limited”, 40% of shareholding of which is owned by Mr. Zhang.

To the best of the Board's knowledge, Mr. Zhang is the chairman and the CEO of Hawking Capital Management Group Limited and the chairman of Oriental Enterprise Group Limited. He has over 18 years' experience in investment, finance and management as well as extensive experience in corporate merger and acquisition, direct investment and hedging fund business. Mr. Zhang previously took up capital investment work for Shenzhen Ping'an Innovation Capital Investment Company Limited. For social services, Mr. Zhang serves as a council member of the Hong Kong Energy and Minerals United Association, the vice chairman of the Federation of Hong Kong Jiangsu Youth and a council member of Jiangsu Overseas Friendship Association. Mr. Zhang is currently a non-executive director of SMI Holdings Group Limited, whose shares are listed on the main board of the Stock Exchange (stock code: 198).

The Board is considering extending an invitation to Mr. Zhang to become a member of the Board and to participate in the development of policies and major decision making. The Company will make further announcement in this respect as and when appropriate.

RESUMPTION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange was halted with effect from 9:00 a.m. on 7 July 2015, pending the release of this announcement which has been considered as inside information in nature. An application has been made by the Company to the Stock Exchange for the resumption of trading in the shares of the Company with effect from 9:00 a.m. on 8 July 2015.

By order of the Board
Willie International Holdings Limited
Man Wai Chuen
Director

Hong Kong, 8 July 2015

As at the date of this announcement, the Board comprises:

Executive Directors

Dr. Chuang Yueheng, Henry
Mr. Cheung Wing Ping
Ms. Cheung Ka Yee
Mr. Man Wai Chuen

Independent Non-executive Directors

Mr. Yau Yan Ming, Raymond
Mr. Frank H. Miu
Dr. Antonio Maria Santos