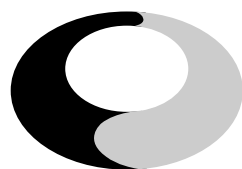


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Willie International Holdings Limited 威利國際控股有限公司

(Incorporated in Hong Kong with limited liability)

(formerly known as “China United International Holdings Limited”)

(Stock Code: 273)

CHANGE OF COMPANY NAME AND STOCK SHORT NAME

The Board is pleased to announce that on 9th June, 2005, the Companies Registry approved the change of the name of the Company from “China United International Holdings Limited 互聯控股有限公司” to “Willie International Holdings Limited 威利國際控股有限公司”. The Change of Company Name became effective on 9th June, 2005.

The English stock short name for trading in the shares of the Company on The Stock Exchange of Hong Kong Limited will be changed from “CHINA UNITED” to “WILLIE INT’L” and the Chinese stock short name will be changed from “互聯控股” to “威利國際” with effect from 9:30 a.m. on 15th June, 2005.

Reference is made to the announcements of the Company dated 11th April, 2005, 30th May, 2005 and the circular of the Company dated 29th April, 2005 in relation to the change of the name of the Company.

The Board is pleased to announce that on 9th June, 2005, the Companies Registry approved the change of the name of the Company from “China United International Holdings Limited 互聯控股有限公司” to “Willie International Holdings Limited 威利國際控股有限公司” (the “Change of Company Name”). The Change of Company Name became effective on 9th June, 2005.

CHANGE OF STOCK SHORT NAME

The English stock short name for trading in the shares of the Company on The Stock Exchange of Hong Kong Limited will be changed from “China United” to “Willie Int’l” and the Chinese stock short name will be changed from “互聯控股” to “威利國際” with effect from 9:30 a.m. on 15th June, 2005.

EFFECT OF CHANGE OF COMPANY NAME

The Change of Company Name will not affect any of the rights of the Shareholders. All the existing share certificates in issue bearing the former name of the Company will continue to be effective as documents of title and be valid for trading, settlement and registration purposes. From 9th June, 2005, any new share certificates of the Company will be issued in the new name. There will not be any arrangement for an exchange of existing share certificates of the Company for new share certificates bearing the new name of the Company.

As at the date of this announcement, the Board comprises six executive directors, namely, Mr. Chuang Yueheng, Henry, Mr. King Phillip, Mr. Lo Kan Sun, Mr. Wong Ying Seung, Asiong, Mr. Wong Wai Man, Raymond and Mr. Chung Wilson, one non-executive director, Mr. Lau Da Yip and five independent non-executive directors, namely, Mr. Lam Ping Cheung, Mr. Miu Frank H., Mr. Nakajima Toshiharu, Ms. Lin Wai Yi and Dr. Pang Shuen Wai, Nichols.

By order of the board of directors of
Willie International Holdings Limited
Chuang Yueheng, Henry
Chairman

Hong Kong, 10th June, 2005