



**China United**  
International Holdings Limited  
五聯控股有限公司

*(Incorporated in Hong Kong with limited liability)*  
(Stock Code: 273)

### **Increase in Trading Volume of the Shares of the Company**

The directors announce that Radford Developments Limited disposed 33,744,000 shares of the Company at prices from HK\$0.225 to HK\$0.230 per share on the open market today.

This statement is made at the request of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The directors have noted the increase in the trading volume of the shares of the Company today.

The directors announce that Radford Developments Limited (“Radford”), a substantial shareholder of the Company, holding 250,000,000 shares of the Company which represents approximately 11.44% of the existing issued share capital of the Company (before the following disposal). Radford disposed 33,744,000 shares of the Company at prices from HK\$0.225 to HK\$0.230 per share on the open market today. Such shares represent approximately 1.54% of the existing issued share capital of the Company. Radford is controlled by a trust with the son of Mr. Chuang Yueheng, Henry, the Chairman of the Company, currently named as the beneficiary. Following this disposal, Radford then holds 216,256,000 shares of the Company, which represents approximately 9.89% of the existing issued share capital of the Company.

Save as to the announcement of the Company dated 15th March, 2005 regarding the possible acquisition of 80% the Neptune Syndicate, the directors confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09, which is or may be of a price-sensitive nature.

Made by the order of the Board of the Company, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

As at the date of this teletext, the Board comprises four executive directors, namely, Mr. Chuang Yueheng, Henry, Mr. Chung Wilson, Mr. Lo Kan Sun and Mr. Wong Ying Seung, Asiong, one non-executive director, Mr. Lau Da Yip and four independent non-executive directors, namely Mr. Lam Ping Cheung, Mr. Miu Frank H., Mr. Nakajima Toshiharu and Ms. Lin Wai Yi.

By Order of the Board  
**China United International Holdings Limited**  
**Chung Wilson**  
*Managing Director*

Hong Kong, 19th April, 2005