



China United
International Holdings Limited
互聯控股有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 273)

RESULTS OF EXTRAORDINARY GENERAL MEETING

The Board is pleased to announce that the resolutions proposed to approve the FM Transactions and the Placing were duly passed by the Shareholders of the Company at the EGM held on 21st February, 2005.

Reference is made to the circular of the Company dated 4th February, 2005 (the “Circular”). Unless the context otherwise requires, terms used herein shall have the same meanings as those defined in the Circular.

RESULTS OF THE EGM

The EGM was held on 21st February, 2005 to consider the resolutions approving the FM Transactions and the Placing.

The Board is pleased to announce that all resolutions proposed at the EGM were duly passed by the Shareholders of the Company.

The total issued share capital of the Company at the date of the EGM: 1,511,322,252 Shares.

The resolutions were required to be taken on a poll at the EGM. The resolutions to approve the FM Transactions were passed by the Independent Shareholders holding 515,829,324 Shares, representing 100% of the votes cast by the Independent Shareholders who were present in person or by proxy or by their authorised representative and voting by poll at the EGM. The resolution to approve the Placing was also passed by the Independent Shareholders holding 515,829,324 Shares, representing 100% of the votes cast by the Independent Shareholders who were present in person or by proxy or by their authorised representative and voting by poll at the EGM.

The total number of Shares of the Company entitling the holders to attend and vote for or against the resolutions at the EGM was: 989,671,689 ^{Note 1}. This excludes the 250,000,000 Shares held by Radford (which is controlled by a trust with the son of Mr. Chuang Yueheng, Henry, the chairman of the Company, currently named as the beneficiary). Radford voluntarily abstained from voting at the EGM.

The total number of Shares required to abstain from voting on the resolutions at the EGM was: 271,650,563 Shares which Shares were held as to 140,998,163 Shares ^{Note 2} beneficially by Heritage, 127,968,000 Shares beneficially by Unity and 2,684,400 Shares by Mr. Lau as at the date of the EGM.

The total number of Shares entitling the holders to attend and vote only against the resolutions at the EGM was: Nil Shares.

It was stated in the circular that Heritage, Unity, Mr. Lau were required to and Radford would voluntarily abstain from voting at the EGM and Heritage, Unity, Mr. Lau and Radford did abstain from voting at the EGM.

The scrutineer appointed for the purpose of vote taking was Computershare Hong Kong Investor Services Limited.

By order of the Board of
China United International Holdings Limited
Chuang Yueheng Henry
Chairman

As at the date of this announcement, the Company's executive directors are Mr. Chuang Yueheng, Henry, Mr. Chung Wilson, Mr. Lo Kan Sun, Mr. Wong Ying Seung, Asiong, and the independent non-executive directors are Mr. Lam Ping Cheung, Mr. Miu Frank H., Mr. Nakajima Toshiharu and Ms. Lin Wai Yi.

Hong Kong, 21st February, 2005

Note 1:

This includes 248,000 Shares which Unity contracted to buy on 17th February, 2005 and which was settled after the EGM on 21st February, 2005. According to information available to the Company, Unity acquired such Shares on the market and Unity did not vote in respect of such Shares at the EGM.

Note 2:

This includes 6,248,000 Shares which Heritage contracted to buy on 16th February, 2005 which was settled on 18th February, 2005. According to information available to the Company, Heritage acquired such Shares on the market and Heritage did not vote in respect of such Shares at the EGM.