



Maoye International Holdings Limited

茂業國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 848)

10 March 2009

Dear Shareholders,

2008 Annual Report

We have attached the 2008 Annual Report (the “Current Corporate Communication”) of Maoye International Holdings Limited (the “Company”) which has been prepared in both Chinese and English versions.

Shareholders who have received the Current Corporate Communication in either the English version or the Chinese version may request for a copy in the other language as well. Please tick the appropriate box under part A in the enclosed Change Request Form and sign and return the same to the Company’s Hong Kong branch share registrar, Tricor Investor Services Limited at 26/F, Tesbury Centre, 28 Queen’s Road East, Wanchai, Hong Kong by using the postage prepaid addressed envelope provided. The Change Request Form may also be downloaded from the Company’s website at www.maoye.cn.

If you wish to change your choice of language of future corporate communications of the Company (the “Corporate Communications”), please tick the appropriate box under Part B in the enclosed Change Request Form and sign and return the same to the Company’s Hong Kong branch share registrar, Tricor Investor Services Limited at the abovementioned address by using the postage prepaid addressed envelope provided. Shareholders are entitled at any time by reasonable notice in writing to the Company’s Hong Kong branch share registrar to change their choice of language of Corporate Communications.

Both the English and Chinese versions of the Current Corporate Communication are available on the Company’s website at www.maoye.cn for 5 years from the date of first publication. If you have any queries about how to obtain printed copies of the Current Corporate Communication, please contact us by calling our Hong Kong branch share registrar, Tricor Investor Services Limited at (852) 2980 1333 during business hours (9:00 a.m. to 5:00 p.m., Monday to Friday, excluding public holidays).

Yours faithfully,

For and on behalf of

Maoye International Holdings Limited

Huang Mao Ru

Chairman