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Maoye International Holdings Limited

茂業國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 848)

VOLUNTARY ANNOUNCEMENT

MATURITY AND REDEMPTION

OF US\$250,000,000 13.25% Senior Notes due 2020

(Note Stock Code: 5183)

Reference is made to (i) the announcements of Maoye International Holdings Limited (the "**Company**") dated 20 September 2018 in relation to the issue of US\$150,000,000 13.25% senior guaranteed notes due 2020 (the "**Original Notes**") and 9 October 2018 in relation to the issue US\$100,000,000 13.25% senior guaranteed notes due 2020, which was consolidated and formed a single series with the Original Notes (the "**Additional Notes**", together with the Original Notes, the "**Notes**"), (ii) the announcements of the Company dated 27 September 2018 and 16 October 2018 in relation to the listing of the Original Notes and the Additional Notes, respectively, on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and (iii) the announcements of the Company dated 15 May 2019 and 31 July 2020 in relation to the repurchase and cancellation of a portion of the outstanding Notes in the aggregate principal amount of US\$154,600,000.

According to the terms and conditions of the Notes, the Notes shall mature on 27 September 2020 (the “**Maturity Date**”). As at the date of this announcement, the board of directors of the Company announces that the Company has completed the redemption of the outstanding Notes in full in aggregate principal amount of US\$95,400,000 together with accrued interest up to the Maturity Date (the “**Redemption**”). Upon completion of the Redemption, the Company has no outstanding Notes in issue as at the date of this announcement.

The Company considers that there will be no material impact on its financial position as a result of the Redemption. The Notes will be cancelled and delisted from the Stock Exchange.

By Order of the Board
Maoye International Holdings Limited
Mr. Huang Mao Ru
Chairman

Hong Kong, 28 September 2020

As at the date of this announcement, the Board comprises three executive directors, namely, Mr. Huang Mao Ru, Mr. Zhong Pengyi and Ms. Lu Xiaojuan; one non-executive director, namely Mr. Wang Bin; and three independent non-executive directors, namely, Mr. Rao Yong, Mr. Pao Ping Wing and Mr. Gao Yajun.