

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Maoye International Holdings Limited

茂業國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 848)

**VOLUNTARY ANNOUNCEMENT
ENTERING A INTO THE LOAN SUPPLEMENTAL AGREEMENT**

This is a voluntary announcement made by Maoye International Holdings Limited (the "**Company**"), and together with its subsidiaries, the "**Group**").

The board (the "**Board**") of directors (the "**Directors**") of the Company would like to announce that on 24 February 2020, Taiyuan Maoye Department Store Co., Ltd.* (太原茂業百貨有限公司) (the "**Borrower**"), a wholly-owned subsidiary of the Company, and Xiamen International Bank Co., Ltd. Xiamen Branch* (廈門國際銀行股份有限公司廈門分行) (the "**Lender**") entered into a supplemental loan agreement (the "**Supplemental Agreement**"), pursuant to which the Lender agreed to provide a loan of RMB500 million to the Borrower.

The main terms of the Supplemental Agreement are summarised as follows:

Date:	24 February 2020
Lender:	Xiamen International Bank Co., Ltd. Xiamen Branch* (廈門國際銀行股份有限公司廈門分行)
Borrower:	Taiyuan Maoye Department Store Co., Ltd.* (太原茂業百貨有限公司)
Loan amount:	RMB500 million
Purpose of the loan:	For daily production and operation turnover
Term of the loan:	From 15 March 2017 to 15 September 2020
Interest:	Annualised interest rate of 7.505%
Mortgages and guarantees:	(i) Shenzhen Maoye Shangsha Co., Ltd. (深圳茂業商廈有限公司), a wholly-owned subsidiary of the Company, and Laiwu Maoye Property Co., Ltd.* (萊蕪茂業置業有限公司) (" Laiwu Maoye "), a wholly-owned subsidiary of the Company (collectively, the " Guarantors "), agreed to provide guarantee to the Lender, and entered into a guarantee

agreement with the Lender, pursuant to which the Guarantors agreed to provide guarantee for the Borrower's liabilities under the Supplementary Agreement with the Lender as the beneficiary;

(ii) Laiwu Maoye agreed to mortgage its property at Laiwu Maoye Center, No. 1 Wenhua South Road, Laicheng District, and entered into a mortgage agreement with the Lender, pursuant to which Laiwu Maoye agreed to mortgage its property located at Laiwu Maoye Center, No. 1, Wenhua South Road, Laicheng District to the Lender for the Borrower's liabilities under the Supplemental Agreement;

(iii) Laiwu Maoye agreed to pledge its accounts receivables, and entered into a pledge agreement with the Lender, pursuant to which Laiwu Maoye agreed to pledge its accounts receivables in favour of the Lender for the Borrower's liabilities under the Supplementary Agreement; and

(iv) the Borrower agreed to pledge its 85,000,000 domestic shares of Shengjing Bank Co., Ltd., and entered into a pledge agreement with the Lender, pursuant to which the Borrower agreed to pledge 85,000,000 domestic shares of Shengjing Bank Co., Ltd. in favour of the Lender for the Borrower's liabilities under the Supplementary Agreement.

To the best knowledge, information, and belief of the Directors, the Lender and its ultimate beneficial owners are third parties independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited).

By Order of the Board
Maoye International Holdings Limited
Mr. Huang Mao Ru
Chairman

Hong Kong, 24 February 2020

**for identification purpose only*

As at the date of this announcement, the Board comprises two executive directors, namely, Mr. Huang Mao Ru and Mr. Zhong Pengyi; one non-executive director, namely Mr. Wang Bin; and three independent nonexecutive directors, namely, Mr. Chow Chan Lum, Mr. Pao Ping Wing and Mr. Leung Hon Chuen.