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Maoye International Holdings Limited

茂業國際控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 848)

ACQUISITION OF SHARES

This is an announcement made pursuant to Rule 13.09(1) of the Listing Rules.

The Company is pleased to announce that it has acquired A shares of BoHai Logistic (SZ: 000889) and Commercial City (SH: 600306), representing approx 6.68% and 9.42% of their issued share capital, respectively. The Company has accumulated A shares of BoHai Logistic and Commercial City through secondary market purchases on the Shenzhen Stock Exchange and Shanghai Stock Exchange, respectively. As of 23 October 2008, the aggregate costs of the shareholding in BoHai Logistic and Commercial City are RMB71,291,017.35 and RMB89,694,608.92, respectively. Based on the board's best knowledge, none of the secondary market purchases of BoHai Logistic and Commercial City's A shares were effected with any connected person of the Company.

BoHai Logistic is a department store company that owns several department stores in QinHuangDao.

Commercial City is a department store company that owns several department stores in Shenyang.

Definition

"BoHai Logistic"	Qinhuangdao Bohai Physical Distribution Holding Co.,Ltd. (秦皇島渤海物流控股有限公司), a limited company established in the PRC and listed on the Shenzhen Stock Exchange (stock code: 000889)
"Commercial City"	Shenyang Commercial City Co.,Ltd. (沈陽商業城股份有限公司), a limited company established in the PRC and listed on the Shanghai Stock Exchange (stock code: 600306)
"Company"	Maoye International Holdings Limited, a company incorporated in the Cayman Islands with limited liability, the issued shares of which are listed on the main board of the Stock Exchange
"Listing Rules"	Rules Governing the Listing of Securities on the Stock

	Exchange
"PRC"	The People's Republic of China
"RMB"	Renminbi, the lawful currency in the PRC

By Order of the Board
Maoye International Holdings Limited
Mr. Huang Mao Ru
Chairman

24 October 2008, Hong Kong

As at the date of this announcement, the executive Directors are Mr. HUANG Mao Ru, Mr. ZOU Mingguai, Mr. WANG Guisheng and Ms. WANG Fuqin. The non-executive Directors are Mr. ZHONG Pengyi and Mrs. HUANG Jingzhang. The independent non-executive Directors are Mr. PAO Ping Wing, Mr. LEUNG Hon Chuen, and Mr. CHOW Chan Lum.