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**L U X X U**

GROUP LIMITED

**Luxxu Group Limited**

**勵時集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1327)**

**RESULTS OF THE RIGHTS ISSUE  
ON THE BASIS OF ONE (1) RIGHTS SHARE  
FOR EVERY ONE (1) SHARE HELD ON THE RECORD DATE**

References are made to the prospectus of Luxxu Group Limited (the “**Company**”) dated 26 March 2025 (the “**Prospectus**”) and the announcement of the Company dated 17 April 2025 (the “**Announcement**”) in relation to the Rights Issue. Capitalised terms used herein shall have the same meanings as those defined in the Prospectus, unless the context otherwise requires.

**RESULTS OF THE RIGHTS ISSUE AND THE COMPENSATORY ARRANGEMENTS**

As disclosed in the Announcement, as at 4:00 p.m. on Thursday, 10 April 2025, being the Latest Time for Acceptance, a total of 12 valid applications had been received for a total of 39,829,808 Rights Shares, representing approximately 36.94% of the total number of Rights Shares offered under the Rights Issue. The remaining 67,997,392 Unsubscribed Rights Shares, representing approximately 63.06% of the total number of Rights Shares offered under the Rights Issue, would be subject to the Compensatory Arrangements.

The Board wishes to announce that, as at 4:00 p.m. on Wednesday, 30 April 2025, being the latest time of placing of the Unsubscribed Rights Shares by the Placing Agent, all the 67,997,392 Unsubscribed Rights Shares were successfully placed at the price of HK\$0.15 per Share, which is equal to the Subscription Price, under the Placing. Accordingly, there is no Net Gain available to be distributed to the No Action Shareholders under the Compensatory Arrangements.

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, (i) each of the placees and where appropriate, their respective ultimate beneficial owner(s), is an Independent Third Party; and (ii) none of the placees has become a substantial shareholder of the Company (as defined under the Listing Rules) upon completion of the Placing.

As all the conditions with respect to the Rights Issue as set out in the Prospectus have been fulfilled, the Rights Issue became unconditional at 4:00 p.m. on Friday, 2 May 2025.

Accordingly, the gross proceeds raised from the Rights Issue (including the Compensatory Arrangements) were approximately HK\$16.2 million and the net proceeds after deducting the related expenses were approximately HK\$15.2 million. The Company intends to apply the net proceeds from the Rights Issue as to (i) approximately HK\$12.6 million for repayment of the Group's bond payables (including interest expenses); and (ii) approximately HK\$2.6 million for general working capital of the Group, as disclosed in the Prospectus.

## **EFFECT OF THE RIGHTS ISSUE ON THE SHAREHOLDING STRUCTURE OF THE COMPANY**

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, the following table sets out the shareholding structure of the Company immediately before and after the completion of the Rights Issue:

<b>Name of Shareholders</b>	<b>Immediately before completion of the Rights Issue</b>		<b>Immediately upon completion of the Rights Issue</b>	
	<i>Number of Shares</i>	<i>Approximate %</i>	<i>Number of Shares</i>	<i>Approximate %</i>
Public Shareholders	107,827,200	100.00	215,654,400	100.00
	<u>107,827,200</u>	<u>100.00</u>	<u>215,654,400</u>	<u>100.00</u>

*Note:* The percentage figures have been subject to rounding adjustments. Any discrepancies between totals and sums of amounts listed herein are due to rounding adjustments.

## **DESPATCH OF SHARE CERTIFICATES FOR THE RIGHTS SHARES**

Share certificates for all fully-paid Rights Shares are expected to be posted to those entitled thereto by ordinary post, at their own risk, to their registered addresses on Monday, 12 May 2025.

## COMMENCEMENT OF DEALINGS IN FULLY-PAID RIGHTS SHARES

Dealings in the Rights Shares, in their fully-paid form, are expected to commence on the Stock Exchange at 9:00 a.m. on Tuesday, 13 May 2025.

By order of the Board  
**Luxxu Group Limited**  
**Liang Yanhuang**  
*Executive Director*

Hong Kong, 9 May 2025

*As at the date of this announcement, the Board comprises two executive Directors, being Mr. Liang Yanhuang and Mr. Yang Xi; and three independent non-executive Directors, being Mr. Yu Chon Man, Ms. Duan Baili and Mr. Zhong Weili.*