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LUK HING ENTERTAINMENT GROUP

LUK HING ENTERTAINMENT GROUP HOLDINGS LIMITED

陸慶娛樂集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8052)

DELAYED IN DESPATCH OF THE CIRCULAR IN RELATION TO
(1) PROPOSED SHARE CONSOLIDATION;
(2) PROPOSED CHANGE IN BOARD LOT SIZE;
(3) PROPOSED RIGHTS ISSUE ON THE BASIS OF ONE (1)
RIGHTS SHARE FOR EVERY ONE (1) CONSOLIDATED SHARE HELD ON THE
RECORD DATE; AND
(4) POSSIBLE ADJUSTMENTS TO THE SHARE OPTIONS UNDER THE SHARE
OPTION SCHEME

Financial Adviser to the Company



建泉融資有限公司
VBG Capital Limited

Placing Agent and Underwriter

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Reference is made to the announcement of the Company dated 10 April 2023 regarding, among others, the proposed (i) Share Consolidation; (ii) Change in Board Lot Size; and (iii) Rights Issue (the “**Announcement**”). Unless otherwise stated, all capitalised terms used herein shall have the same meanings as those defined in the Announcement.

DELAY IN DESPATCH OF THE CIRCULAR

As disclosed in the Announcement, it was expected that a circular containing, among other things, (i) further details of the Share Consolidation and the Rights Issue; (ii) a letter of recommendation from the Independent Board Committee to the Independent Shareholders in respect of the Rights Issue; (iii) a letter of advice from the independent financial adviser to the Independent Board Committee and the Independent Shareholders on the Rights Issue; and (iv) a notice convening the EGM, is expected to be despatched to the Shareholders on or before Friday, 28 April 2023.

As additional time is required to finalise certain information contained in the circular in relation to the Rights Issue, it is expected that the despatch date of the circular will be postponed to a date on or before Thursday, 25 May 2023 and the closure of register of members of the Company will be changed accordingly.

The following events are conditional on the fulfilment of the conditions relating to the implementation of the Share Consolidation, the Change in Board Lot Size and the Rights Issue and therefore the dates are tentative only:

Event	Date and Time
Publication of the announcement	Thursday, 6 April 2023
Expected despatch date of the circular together with notice of EGM and proxy form for EGM	Thursday, 25 May 2023
Latest time for lodging transfer documents of the Shares to qualify for attendance and voting at the EGM	4:30 p.m. on Monday, 12 June 2023
Closure of register of members of the Company for determining the identity of the Shareholders entitled to attend and vote at the EGM	Tuesday, 13 June 2023 to Monday, 19 June 2023 (both dates inclusive)
Latest time for lodging proxy forms for the EGM	11:00 a.m. on Saturday, 17 June 2023
Record date for attendance and voting at the EGM	Monday, 19 June 2023
Expected date and time of the EGM to approve the proposed Share Consolidation and Rights Issue	11:00 a.m. on Monday, 19 June 2023
Announcement of the poll results of the EGM	Monday, 19 June 2023
Register of members of the Company re-opens	Tuesday, 20 June 2023

The following events are conditional on the fulfilment of the conditions relating to the implementation of the Share Consolidation, the Change in Board Lot Size and the Rights Issue and therefore the dates are tentative only:

Event	Date and Time
Effective date of the Share Consolidation	Wednesday, 21 June 2023
Commencement of dealings in the Consolidated Shares	9:00 a.m. on Wednesday, 21 June 2023
Original counter for trading in Existing Shares in board lot of 10,000 Existing Shares (in the form of existing share certificates) temporarily closes	9:00 a.m. on Wednesday, 21 June 2023
Temporary counter for trading in the Consolidated Shares in board lot of 1,000 Consolidated Shares (in the form of existing share certificates) opens	9:00 a.m. on Wednesday, 21 June 2023
First day of free exchange of existing share certificates for new share certificates for Consolidated Shares	Wednesday, 21 June 2023
Last day of dealings in the Consolidated Shares on a cum-right basis relating to the Rights Issue	Wednesday, 21 June 2023
First day of dealings in the Consolidated Shares on an ex-right basis relating to the Rights Issue	Friday, 23 June 2023
Latest time for the Shareholders to lodge transfer documents of Consolidated Shares in order to be qualified for the Rights Issue	4:30 p.m. on Monday, 26 June 2023
Closure of register of members to determine the entitlements to the Rights Issue	Tuesday, 27 June 2023 to Monday, 3 July 2023
Record date for the Rights Issue	Monday, 3 July 2023
Register of members of the Company re-opens	Tuesday, 4 July 2023
Expected despatch date of the Prospectus Documents (including the PAL and Prospectus), and in case of the Non-Qualifying Shareholders, the Prospectus only	Tuesday, 4 July 2023
First day of dealings in nil-paid Rights Shares	Thursday, 6 July 2023

Event	Date and Time
Original counter for trading in the Consolidated Shares in board lot of 20,000 Consolidated Shares (in the form of new share certificates) reopens	9:00 a.m. on Thursday, 6 July 2023
Parallel trading in the Consolidated Shares (in the form of both existing share certificates and new share certificates) commences	9:00 a.m. on Thursday, 6 July 2023
Designated broker starts to stand in the market to provide matching services for odd lot of the Consolidated Shares	9:00 a.m. on Thursday, 6 July 2023
Latest time for splitting the PAL	4:30 p.m. on Monday, 10 July 2023
Last day of dealings in nil-paid Rights Shares	Thursday, 13 July 2023
Latest time for acceptance of and payment for the Rights Shares	4:00 p.m. on Tuesday, 18 July 2023
Announcement of the number of Unsubscribed Rights Shares subject to the Compensatory Arrangements	Tuesday, 25 July 2023
Commencement of placing of Unsubscribed Rights Shares by the Placing Agent	Wednesday, 26 July 2023
Designated broker ceases to provide matching services for odd lot of the Consolidated Shares	4:00 p.m. on Wednesday, 26 July 2023
Temporary counter for trading in the Consolidated Shares in board lot of 1,000 Consolidated Shares (in the form of existing share certificates) closes	4:10 p.m. on Wednesday, 26 July 2023
Parallel trading in the Consolidated Shares (represented by both existing share certificates and new share certificates) ends	4:10 p.m. on Wednesday, 26 July 2023
Latest time of placing of the Unsubscribed Rights Shares by the Placing Agent	Friday, 28 July 2023
Latest time for free exchange of existing share certificates for new share certificates	4:30 p.m. on Friday, 28 July 2023

Event	Date and Time
Latest time for terminating the Underwriting Agreement and for the Rights Issue to become unconditional	4:00 p.m. on Monday, 31 July 2023
Announcement of results of the Rights Issue to be published on the respective websites of the Stock Exchange and the Company	Monday, 7 August 2023
Despatch of share certificates for fully-paid Rights Shares and completion of Unsubscribed Rights Share Placing to take place	Tuesday, 8 August 2023
Despatch of refund cheques, if any, if the Rights Issue is terminated	Tuesday, 8 August 2023
Commencement of dealings in fully-paid Rights Shares	9:00 a.m. on Wednesday, 9 August 2023
Payment of Net Gain to relevant No Action Shareholders (if any) or Non-Qualifying Shareholders (if any)	Tuesday, 15 August 2023

All times and dates in this announcement refer to Hong Kong local times and dates. Dates or deadlines specified in the expected timetable above or in other parts of this announcement are indicative only and may be extended or varied by the Company. Any changes to the expected timetable will be published or notified to the Shareholders and the Stock Exchange as and when appropriate.

By order of the Board
Luk Hing Entertainment Group Holdings Limited
Choi Siu Kit
Executive Director

Hong Kong, 2 May 2023

As at the date of this announcement, the executive Directors are Mr. Choi Yat Hon (formerly known as Choi Yiu Ying), Mr. Choi Siu Kit and Mr. Patrick Ting; the non-executive Director is Mr. Au Ka Wai; and the independent non-executive Directors are Mr. Ip Hoi Fan, Mr. Wong Chung Wai and Ms. Tse Mei Ling.