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LUK HING ENTERTAINMENT GROUP HOLDINGS LIMITED

陸慶娛樂集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8052)

**(1) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
(2) CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board of Directors (the “**Board**”) of Luk Hing Entertainment Group Holdings Limited (the “**Company**”) announces that:

- (1) Mr. Ip Hoi Fan will be appointed as an independent non-executive Director of the Company, a member of each of the Remuneration Committee and Nomination Committee of the Company with effect from 6 May 2022;
- (2) The Composition of the Nomination Committee and the Remuneration Committee of the Company will be changed.

(1) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Appointment of Mr. Ip Hoi Fan

The Board is pleased to announce that, with effect from 6 May 2022, Mr. Ip Hoi Fan (“**Mr. Ip**”) will be appointed as an independent non-executive director of the Company, a member of the Remuneration Committee and a member of the Nomination Committee of the Company.

Mr. Ip, aged 35, obtained a degree in Bachelor of Engineering (Hons) in Building Engineering (Building Services Engineering) from The City University of Hong Kong in 2011.

Mr. Ip is currently a director of Flowering Lighting, a LED trading company in Hong Kong. Mr. Ip has worked as an E&M Engineer at Shinryo (Hong Kong) Limited from 2011 to 2015. From 2015 to 2020, Mr. Ip was appointed as a LED lighting Senior Sales Manager at Supreme Pro International Limited.

Mr. Ip has entered into a letter of appointment with the Company, for a term of one year commencing from 6 May 2022, which shall be extended automatically for a term of one year thereafter until terminated by either party by giving not less than three months' written notice to the other party. He will be subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the memorandum and article of association of the Company and the GEM Listing Rules. He is entitled to receive a monthly director's fee of HK\$10,000. Mr. Ip's emolument is determined based on his qualifications, experience, level of responsibilities undertaken, the prevailing market conditions and the Company's remuneration policy.

Save as disclosed above, Mr. Ip does not (1) have any relationships with any directors, senior management or substantial or controlling shareholders of the Company, (2) have any interests in shares of the Company and associated corporation of the Company (within the meaning of Part XV of the Securities and Futures Ordinance), (3) hold any directorships in listed public companies in the last three years, and (4) have any other information that needs to be disclosed pursuant to any of the requirements as set out in Rules 17.50(2)(h) to (v) of the GEM Listing Rules and there is no other matters that need to be brought to the attention of the Shareholders.

The Board would like to express its warmest welcome to Mr. Ip for joining the Company.

(2) CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board also announces that Mr. Ip Hoi Fan will be appointed as a member of the Remuneration Committee and a member of the Nomination Committee with effect from 6 May 2022.

COMPLIANCE WITH THE GEM LISTING RULES

Following the appointment of Mr. Ip, the Company has met the requirements set out in (i) Rule 5.05(1) of the GEM Listing Rules that the Board must have at least three independent non-executive Directors; (ii) Rule 5.05(A) of the GEM Listing Rules that independent non-executive directors representing at least one-third of the Board; (iii) Rule 5.34 of the GEM Listing Rules that Remuneration Committee comprising a majority of independent non-executive Directors; and (iv) Rule 5.36A of the GEM Listing Rules that Nomination Committee comprising a majority of independent non-executive Directors.

By order of the Board
Luk Hing Entertainment Group Holdings Limited
Choi Yiu Ying
Chairman and Executive Director

Hong Kong, 6 May 2022

As at the date of this announcement, the executive Directors are Mr. Choi Yiu Ying, Mr. Choi Siu Kit, and Mr. Yeung Chi Shing; the non-executive Director is Mr. Au Ka Wai; and the independent non-executive Directors are Mr. Tang Tsz Tung, Mr. Chan Ka Yin and Mr. Ip Hoi Fan.

This announcement, for which all the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on “Latest Company Announcements” page of the GEM at www.hkgem.com for at least 7 days from the date of its publication. This announcement will also be published on the website of the Company at www.lukhing.com.