

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(於百慕達註冊成立之有限公司)
(Incorporated in Bermuda with Limited Liability)
Stock Code 股份代號 : 0590

**SALES PERFORMANCE OF RETAIL BUSINESS
FOR THE FOURTH QUARTER OF FINANCIAL YEAR
ENDED 31 MARCH 2016**

Luk Fook Holdings (International) Limited (the “Company”), together with its subsidiaries (the “Group”), announces the sales performance of retail business of the Group’s self-operated shops for the fourth quarter (“4Q”) of financial year ended 31 March 2016 (“FY2016”) covering the period from 1 January 2016 to 31 March 2016.

SAME STORE SALES GROWTH (“SSSG”)* FOR 4Q OF FY2016

	FY2016 vs FY2015	FY2015 vs FY2014
Overall	-27%	-20%
Gold	-28%	-21%
Gold (by weight)	-25%	-16%
Gem-set jewellery	-25%	-20%
Mainland China	-19%	-5%
Gold	-27%	-10%
Gold (by weight)	-29%	-5%
Gem-set jewellery	+4%	+11%
Hong Kong & Macau	-28%	-22%
Gold	-28%	-22%
Gold (by weight)	-24%	-18%
Gem-set jewellery	-27%	-22%

Remarks:

SSSG* Same store sales growth of the period represented a comparison of sales of the same self-operated shop having full day operations in the comparable periods and such data did not include sales of licensed shops and Mainland China’s e-commerce business.

With the overall sluggish retail sentiment, the SSSG* of the Group's retail business for 4Q FY2016 was -27%, a slightly extended drop against the -25% in the third quarter. The SSSG* of the Mainland China ("Mainland") market for 4Q FY2016 was -19% while the SSSG* of its gem-set jewellery products managed to record a positive growth of 4%. The SSSG* of the Hong Kong & Macau market was -28%.

NUMBER OF SHOPS

As at 31 March 2016, the Group had a total of 168 Luk Fook self-operated shops which included 105 shops in Mainland, 47 shops in Hong Kong, 10 shops in Macau and 6 shops overseas. Together with 1,260 licensed shops in Mainland, there were a total of 1,428 Luk Fook shops worldwide, of which 1,365 shops were located in Mainland, as at the same date which are summarised as follows :-

	31 March 2016	Changes in 4Q FY2016
Self-operated shops		
Hong Kong	47	0
Macau	10	0
Mainland	105	+9
Other Locations	6	0
Sub-total	168	+9
Licensed shops		
Mainland	1,260	0
Korea	0	-1
Sub-total	1,260	-1
Total Luk Fook shops	1,428	+8

CAUTION STATEMENT

The board of directors of the Company wishes to remind investors that the above operational data is based on the Company's internal records which have not been audited by auditors. **Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board
Luk Fook Holdings (International) Limited
WONG Wai Sheung
Chairman & Chief Executive

Hong Kong, 13 April 2016

As at the date of this announcement, the Company's Executive Directors are Mr. WONG Wai Sheung (Chairman and Chief Executive), Mr. TSE Moon Chuen (Deputy Chairman), Ms. WONG Hau Yeung, Ms. WONG Lan Sze, Nancy, Ms. CHUNG Vai Ping and Dr. CHAN So Kuen; the Non-executive Directors are Mr. WONG Ho Lung, Danny (Deputy Chairman), Ms. YEUNG Po Ling, Pauline, Mr. HUI Chiu Chung, JP and Mr. LI Hon Hung, MH, JP; the Independent Non-executive Directors are Mr. TAI Kwok Leung, Alexander, Mr. IP Shu Kwan, Stephen, GBS, JP, Mr. MAK Wing Sum, Alvin, Ms. WONG Yu Pok, Marina, JP and Mr. HUI King Wai.