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## **LOTUS HORIZON HOLDINGS LIMITED**

**智中國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 6063)**

### **UPCOMING RETIREMENT OF EXECUTIVE DIRECTOR AND APPOINTMENT OF EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Lotus Horizon Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces the upcoming retirement of executive Director and appointment of executive Director as follow:

#### **UPCOMING RETIREMENT OF EXECUTIVE DIRECTOR**

Mr. Tsang Chiu Wan (“**Mr. Tsang**”) has informed the Company that he will retire by rotation from the office of executive Director in accordance with the articles of association (the “**Articles of Association**”) of the Company and has decided not to offer himself for re-election at the forthcoming annual general meeting of the Company (the “**AGM**”) due to his desire to retire at the age of 65 and to devote more time to his personal endeavours.

Accordingly, Mr. Tsang will cease to act as an executive Director with effect from the conclusion of the AGM. Upon his retirement, Mr. Tsang will also cease to act as a member of the remuneration committee of the Board (the “**Remuneration Committee**”) but will remain as the general manager of ICGL Technical Works (HK) Limited, a wholly owned subsidiary of the Company.

Mr. Tsang has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”). The Board would like to take this opportunity to express its sincere gratitude to Mr. Tsang for his valuable contribution to the Company during his term of office as an executive Director and a member of the Remuneration Committee.

## APPOINTMENT OF EXECUTIVE DIRECTOR

In view of the upcoming vacancy arising from the retirement of Mr. Tsang, the Board is pleased to announce that with effect from 11 June 2024, Mr. Chen Shu An (“**Mr. Chen**”) has been appointed as an executive Director and a member of the Remuneration Committee. The biographical detail of Mr. Chen is as follows:

Mr. Chen, aged 36, has started his career in Guangwu Automobile Trade Co., Ltd.\* (廣物汽貿股份有限公司) as a salesperson from January 2012 to October 2014. He worked in Guangwu Junle Automobile Sales and Service Co., Ltd.\* (廣物君樂汽車銷售服務有限公司) as a sales manager from October 2014 to April 2017 and served in Guangzhou Weichuang Auto Renting Co., Ltd.\* (廣州偉創汽車租賃有限公司) as a deputy general manager from May 2017 to August 2019 and had since then developed strong interests in entrepreneurship. He founded Guangzhou Happy Travel Auto Service Co., Ltd.\* (廣州市愉快出行汽車服務有限公司) in September 2019 and served as its general manager from September 2019 to August 2021. From November 2020 to April 2022, he worked in Guangzhou Jungang Automobile Co., Ltd.\* (廣州市瑁港汽車有限公司) and Shenzhen Junhao Automobile Co., Ltd.\* (深圳瑁豪汽車有限公司) as one of the founders and general manager. During September 2021 to May 2024, he was employed by Zhurong International Enterprises Management (Guangzhou) Group Limited\* (祝融國際企業管理(廣州)集團有限公司) as a deputy general manager and was responsible for its internal control and risk management.

Mr. Chen graduated from the Chinese People’s Liberation Army University of International Relations\* (中國人民解放軍國際關係學院) (presently known as the School of International Relations, National University of Defense Technology, PLA\* (中國人民解放軍國防科技大學國際關係學院)) in 2011 with a bachelor’s degree in English.

Mr. Chen has entered into a service contract with the Company for a term of 3 years commencing from 11 June 2024, subject to termination in certain circumstances as stipulated in his service contract. Mr. Chen is also subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Articles of Association and the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”). The emolument of Mr. Chen payable by the Company for his services as an executive Director and a member of the Remuneration Committee is HKD10,000 per month, which is determined by mutual agreement between the Company and Mr. Chen with reference to the prevailing market conditions and the roles and responsibilities of Mr. Chen in the Company upon recommendation by the Remuneration Committee.

Save as disclosed above, as at the date of this announcement, Mr. Chen (i) has not held any other position with the Company or members of the Group; (ii) did not hold any directorships in other listed public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not have any relationship with any Directors, senior management or substantial Shareholders (as defined in the Listing Rules) or controlling Shareholders (as defined in the Listing Rules) of the Company; and (iv) does not have any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, as at the date of this announcement, there is no other information that is required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there are no other matters that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to welcome Mr. Chen to the Board.

By Order of the Board  
**Lotus Horizon Holdings Limited**  
**CHU Kwok Fun**  
*Chairman and Chief Executive Officer*

Hong Kong, 11 June 2024

*As at the date of this announcement, the board of directors of the Company comprises Mr. CHU Kwok Fun (Chairman and Chief Executive Officer), Mr. TSANG Chiu Wan and Mr. CHEN Shu An as executive Directors, and Ms. LEUNG Yin Fai, Mr. MA Tsz Chun, and Ms. YUEN Wai Yee as independent non-executive Directors.*

\* *For identification purpose only*