

[For immediate release]



**Li Ning Entered into Cooperation with Spanish Olympic Committee as its Official Partner
In the run-up to the Beijing Olympic Games**

(25 June 2007 – Hong Kong) – **Li Ning Company Limited** (“Li Ning” or the “Group”; stock code: 2331), one of the leading sports brand enterprises in China, and the Spanish Olympic Committee jointly held a press conference and signing ceremony to unveil their new partnership in the run-up to the 2008 Beijing Olympic Games. Li Ning Company has become an official partner of the Spanish Olympic Committee and the official sportswear provider for the Spanish Olympic Delegation for the 2008 Beijing Olympic Games. This is the second national team to partner with Li Ning Company for the 2008 Beijing Olympic Games; subsequent to a similar arrangement with the Swedish Olympic Delegation.

The press conference was attended by Mr. Juan Antonio Samaranch, Honorary President of the International Olympic Committee. He gladly accepted on the same occasion the invitation to be the honorary advisor to Li Ning. Mr. Liu Peng, Director of the General Administration of Sports, also sent a congratulatory message to the Chinese and Spanish sides on their cooperation. In addition to Samaranch, other guests witnessing the announcement of this memorable partnership included Mr. He Zhenliang, an International Olympic Committee Executive Member and Honorary President of China’s Olympic Committee; Mr. Tu Mingde, vice president of China’s Olympic Committee; and Mr. Li Ning, China’s former Olympic champion and Chairman of Li Ning Company.

Commenting on the partnership, Mr. Li Ning said, “Li Ning Company set out on its Olympic journey in 1992 at the Barcelona Olympic Games in Spain. Spain has enjoyed deep-rooted relations and friendship with Chinese sports and with China’s leading sports brand. Our partnership with the Spanish Olympic Committee constitutes an extension of the cross-cultural goodwill.”

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Mr. Alejandro Blanco, President of the Spanish Olympic Committee, said at the press conference, "The Spanish Olympic Committee is very selective and has set out concrete criteria for choosing its partners. We are pleased to see that the professional design and high quality products of Li Ning Company far surpassed the standards we have set out. Li Ning Company cooperates with many international sports teams and has gained increasing recognition internationally. We are very confident of this cooperation and look forward to seeing the Spanish national team on LI-NING apparel."

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About Li Ning Company Limited

Li Ning Company Limited (**stock code: 2331**) (the "Group") is one of the leading sports brand enterprises in the PRC. It has its own branding, research and development, design, manufacturing, distribution and retail capabilities. The Group's products include sports footwear, apparel and accessories for sport and leisure use which are primarily sold under its own LI-NING brand. The Group has established an extensive distribution and retail network in the PRC, of which distributors manage the franchised LI-NING retail outlets under the Group's supervision.

Headquartered in Beijing, Li Ning owns and operates three brands: "LI-NING", "AIGLE" and "Z-do". With "Anything is possible" as its motto, Li Ning is the true representative of Chinese professional sports and was the first domestic sporting goods company to sponsor the Chinese Sports Delegation for both the Asia Games and the Olympic Games. The Company was the first to appear at NBA games, and the first to sponsor world-class sports teams. Li Ning symbolizes a new era in the Chinese sporting goods industry.

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