

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



LI NING COMPANY LIMITED

(李寧有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2331)

UNUSUAL SHARE PRICE AND TRADING VOLUME MOVEMENTS

This announcement is made at the request of The Stock Exchange of Hong Kong Limited.

The board of directors (the “Board”) of the Company (the “Company”, together with its subsidiaries, the “Group”) has noted the recent decrease in the price and increase in trading volume of the shares of the Company and wishes to state that it is not aware of any reasons for such movements.

The Company confirms that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under Rule 13.23 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”), neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

The Company is also aware of the recent press articles concerning the departure of three members of the Group’s management staff and wishes to state that these staff members resigned individually from their respective positions with the Group in the recent two months to pursue their personal development interests. Their departure is a normal change of management staff. The Group has already made appropriate arrangements with internal resources to take over the relevant positions or job responsibilities of these staff. The Group has always placed strong emphasis on the soundness of its organizational structure to ensure the stability of its operations. All the strategies and operations that the Group is carrying out will not be affected by the departure of individual employees. In addition, the Group has a rich talent pool and a suitable organizational structure to meet the Group's business development needs. The management will continue to focus on the Group's future developments and the implementation of strategies to improve the Group's business performance.

Made by the order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this announcement.

By order of the Board
Li Ning Company Limited
Li Ning
Chairman

Hong Kong, 25 May 2011

As at the date of this announcement, the executive directors of the Company are Mr. Li Ning, Mr. Zhang Zhi Yong and Mr. Chong Yik Kay. The non-executive directors are Mr. Lim Meng Ann, Mr. Chu Wah Hui and Mr. James Chun-Hsien Wei. The independent non-executive directors are Mr. Koo Fook Sun, Louis, Ms. Wang Ya Fei and Mr. Chan Chung Bun, Bunny.