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Li Ning Company Limited
(李寧有限公司)

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2331)

CHANGE IN DIRECTORSHIP AND AUDIT COMMITTEE MEMBER

The board of directors (the “**Board**”) of Li Ning Company Limited (the “**Company**”) announces that Mr. Stuart Schonberger (“**Mr. Schonberger**”) has ceased to act as non-executive director and therefore a member of the Audit Committee of the Company with effect from 28 June 2010. Given his work base will be moving out of China, Mr. Schonberger considers it no longer suitable for him to act as director of the Company after completion of his term of service under his existing service agreement with the Company on 28 June 2010.

Mr. Schonberger had been a non-executive director of the Company since the Company’s listing on the main board of The Stock Exchange of Hong Kong Limited in 2004. With his extensive professional knowledge and experience, Mr. Schonberger has made valuable contributions to the development of the Company. The Board hereby expresses its heartfelt gratitude to Mr. Schonberger for his contributions during the tenure of his office.

Mr. Schonberger has confirmed that he has no disagreement with the Board and there is no matter relating to his cessation of directorship which needs to be brought to the attention of the shareholders of the Company.

The Board has appointed Mr. Chan Chung Bun, Bunny, an independent non-executive director of the Company, as a new member of the Audit Committee with effect from 28 June 2010.

By order of the Board
Li Ning Company Limited
Li Ning
Chairman

Hong Kong, 28 June 2010

As at the date of this announcement, the executive directors of the Company are Mr. Li Ning, Mr. Zhang Zhi Yong and Mr. Chong Yik Kay. The non-executive directors are Mr. Lim Meng Ann, Mr. Chu Wah Hui and Mr. James Chun-Hsien Wei. The independent non-executive directors are Mr. Koo Fook Sun, Louis, Ms. Wang Ya Fei and Mr. Chan Chung Bun, Bunny.