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LI NING COMPANY LIMITED

李寧有限公司

(Incorporated in the Cayman Islands with limited liability)

Stock Codes: 2331 (HKD counter) and 82331 (RMB counter)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 13 JUNE 2024

Li Ning Company Limited (the “**Company**”) hereby announces that all the resolutions as set out in the notice of annual general meeting (the “**Notice of AGM**”) and the circular (the “**Circular**”) both dated 23 April 2024 were proposed for approval by the shareholders of the Company (the “**Shareholders**”) by poll at its annual general meeting held on 13 June 2024 (the “**AGM**”). The poll results in respect of all the resolutions at the AGM are as follows:

ORDINARY RESOLUTIONS ⁽¹⁾		Number of votes (%)	
		For	Against
1.	To receive and adopt the audited financial statements and reports of the directors and the auditor of the Company for the year ended 31 December 2023.	1,572,743,323 (99.61%)	6,142,500 (0.39%)
2.	To declare and pay a final dividend of RMB18.54 ⁽²⁾ cents per Share for the year ended 31 December 2023 out of the share premium account of the Company and authorise any Director to take such action, do such things and execute such further documents as the Director may at his/her absolute discretion consider necessary or desirable for the purpose of or in connection with the implementation of the payment of the final dividend.	1,578,880,823 (100%)	5,000 (0.00%)
3(i).	(a) To re-elect Mr. Li Ning as an executive director of the Company (the “ Director ”).	1,304,751,420 (82.73%)	272,379,403 (17.27%)
	(b) To re-elect Mr. Kosaka Takeshi as an executive Director.	1,456,122,633 (92.22%)	122,763,190 (7.78%)
	(c) To re-elect Mr. Li Qilin as an executive Director.	1,098,105,354 (69.63%)	479,025,469 (30.37%)
3(ii).	To authorise the board of Directors (the “ Board ”) to fix the Directors’ remuneration.	1,480,443,235 (93.77%)	98,440,588 (6.23%)
4.	To re-appoint Messrs. PricewaterhouseCoopers, Certified Public Accountants, as the auditor of the Company and to authorise the Board to fix their remuneration.	1,508,120,991 (95.52%)	70,764,832 (4.48%)

ORDINARY RESOLUTIONS ⁽¹⁾		Number of votes (%)	
		For	Against
5.	To give a general mandate to the Directors to allot, issue and deal with additional shares of the Company (“Shares”).	1,347,870,259 (85.37%)	231,015,564 (14.63%)
6.	To give a general mandate to the Directors to repurchase Shares.	1,578,215,320 (99.96%)	670,500 (0.04%)

Notes:

1. The full text of the above resolutions is set out in the Notice of AGM dated 23 April 2024.
2. The applicable exchange rate for converting Renminbi into Hong Kong Dollars for the final dividend payment is RMB0.9108 to HK\$1.00, which was the official exchange rate of Renminbi against Hong Kong Dollars as quoted by the People’s Bank of China on 13 June 2024.

As a majority of the votes were cast in favour of each of the resolutions numbered 1 to 6 proposed at the AGM, all the resolutions were duly passed as ordinary resolutions of the Company.

The total number of Shares entitling the Shareholders to attend and vote for or against all the resolutions at the AGM was 2,584,480,506 Shares, representing the total number of issued Shares of the Company during the AGM. There were no Shares entitling the holders to attend and abstain from voting in favour of the resolutions at the AGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). BOCI-Prudential Trustee Limited, being the trustee holding unvested Shares awarded under the Restricted Share Award Scheme adopted by the Company on 14 July 2016 (the “**RS Scheme**”), held 10,062,997 Shares as at the date of this announcement. Except for BOCI-Prudential Trustee Limited which was required under Rule 17.05A of the Listing Rules to abstain from voting on matters that require Shareholders’ approval under the Listing Rules and on all the resolutions pursuant to the RS Scheme rules, no other Shareholder is required to abstain from voting at the AGM. There were no restrictions on any Shareholders to cast votes on any of the resolutions at the AGM. No Shareholder has indicated in the Circular containing the Notice of AGM that they intended to vote against or to abstain from voting on any resolutions at the AGM.

All the directors of the Company had attended the AGM in person.

Computershare Hong Kong Investor Services Limited, the Company’s branch share registrar in Hong Kong, acted as the scrutineer for vote-taking at the AGM.

By order of the Board
Li Ning Company Limited
Li Ning
Executive Chairman
and Joint Chief Executive Officer

Hong Kong, 13 June 2024

As at the date of this announcement, the executive directors of the Company are Mr. Li Ning, Mr. Kosaka Takeshi and Mr. Li Qilin. The independent non-executive directors of the Company are Mr. Koo Fook Sun, Louis, Ms. Wang Ya Fei, Dr. Chan Chung Bun, Bunny and Ms. Wang Yajuan.