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LI NING COMPANY LIMITED

李寧有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2331)

LAUNCH OF A RMB COUNTER

Reference is made to the announcement of Li Ning Company Limited (the “**Company**”) dated 19 April 2023 with respect to the application for addition of a Renminbi (“**RMB**”) counter. The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) announced that the HKD-RMB Dual Counter Model program (the “**Dual Counter Model**”) will be launched on 19 June 2023.

The board of directors of the Company (the “**Board**”) is pleased to announce that the new addition RMB counter of the Company will be effective on 19 June 2023. Shareholders of the Company (the “**Shareholders**”) and potential investors can distinguish between the Hong Kong Dollar (“**HKD**”) counter and the RMB counter of the Company by stock codes and stock short names as set out below:

	HKD counter	RMB counter
Stock code:	02331	82331
English stock short name:	LI NING	LI NING-R
Chinese stock short name:	李寧	李寧-R

The shares of the Company will be traded in board lots of 500 shares each in both counters. The Company believes that the launch of a new RMB counter will provide more investment flexibility and stock liquidity for the Shareholders and potential investors.

For details of trading mechanism and arrangements of the Dual Counter Model, please refer to the relevant announcements made by the Stock Exchange or relevant information as delineated in its website.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Li Ning Company Limited
Li Ning
*Executive Chairman and
Joint Chief Executive Officer*

Hong Kong, 9 June 2023

As at the date of this announcement, the executive directors of the Company are Mr. Li Ning, Mr. Kosaka Takeshi and Mr. Li Qilin. The independent non-executive directors of the Company are Mr. Koo Fook Sun, Louis, Ms. Wang Ya Fei, Dr. Chan Chung Bun, Bunny and Ms. Wang Yajuan.