

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



LI NING COMPANY LIMITED

李寧有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2331)

**APPOINTMENT OF GROUP VICE PRESIDENT AND
CHIEF FINANCIAL OFFICER**

The Board of Directors (“**Board**”) of Li Ning Company Limited (the “**Company**”) is pleased to announce the appointment of Mr. Zhao Dong Sheng (“**Mr. Zhao**”) as the Group Vice President and Chief Financial Officer effective 1 August 2022. As the Group Vice President and Chief Financial Officer, Mr. Zhao will head the Finance Department and assume full responsibility for the financial and treasury functions of the Company as well as investor relations.

Mr. Zhao, aged 50, has over 24 years of experience in the fast-moving consumer goods industry. He previously worked for Swire Coca-Cola (China) Co., Ltd. as the Finance General Manager. He is a Senior Accountant of the People’s Republic of China, a fellow member of Certified Practising Accountant in Australia, a Chartered Global Management Accountant and a fellow member of the Chartered Institute of Management Accountants. Mr. Zhao holds a Master of Accounting from Jiangxi University of Finance and Economics and a Master of Business Administration from China Europe International Business School.

The Board hereby expresses its warmest welcome to Mr. Zhao in joining the Company.

By order of the Board
Li Ning Company Limited
Li Ning
*Executive Chairman and
Joint Chief Executive Officer*

Hong Kong, 1 August 2022

As at the date of this announcement, the executive directors of the Company are Mr. Li Ning, Mr. Kosaka Takeshi and Mr. Li Qilin. The independent non-executive directors of the Company are Mr. Koo Fook Sun, Louis, Ms. Wang Ya Fei and Dr. Chan Chung Bun, Bunny.