

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**LI NING COMPANY LIMITED**

**李寧有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2331)**

## **RETIREMENT OF CHIEF FINANCIAL OFFICER**

The board of directors (the “**Board**”) of Li Ning Company Limited (the “**Company**”) together with its subsidiaries (collectively, the “**Group**”) announces that due to attainment of retirement age, Mr. Tsang, Terence Wah-Fung (“**Mr. Tsang**”) has decided to retire from his position as the Chief Financial Officer of the Company with effect from 8 July 2022.

Mr. Tsang confirmed that he has no disagreement with the Board and there are no other matters relating to his retirement that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board would like to express its sincere gratitude to Mr. Tsang for his invaluable contribution to the Group in the past years.

Mr. Tsang’s retirement will not affect the normal business operation and management of the Company. The Company is in the process of identifying a suitable candidate to fill the vacancy of Chief Financial Officer of the Company and will make further announcement once such appointment is confirmed.

By order of the Board  
**Li Ning Company Limited**  
**Li Ning**  
*Executive Chairman and  
Joint Chief Executive Officer*

Hong Kong, 7 July 2022

*As at the date of this announcement, the executive directors of the Company are Mr. Li Ning, Mr. Kosaka Takeshi and Mr. Li Qilin. The independent non-executive directors of the Company are Mr. Koo Fook Sun, Louis, Ms. Wang Ya Fei and Dr. Chan Chung Bun, Bunny.*